

## YEAR END FINANCIAL CONDITION

Fund balances for the 2012 budget year ending December 31, 2012 are deemed to be sufficient to insure a healthy financial condition for the City. Of the eighteen funds projected to have year-end deficits, none are considered to be of concern.

Certain funds are project, rather than service oriented. In these funds, the practice can be to appropriate all available funds, current plus certain future amounts, for one or more potential projects. The ten TIF districts with deficits are examples of this. The Redevelopment fund can also be included. All of these project funds should turn positive before their current legal authority ends.

The Risk Management, Unemployment Compensation, and Workers' Compensation Funds carry deficits due to incurred claim estimates that are adjusted annually. The City has a long term funding plan in place to fund future claims.

A 20% rate increase in 2012 will eliminate most of the Worker's Compensation Fund deficit.

The RMAP fund has a temporary deficit due to startup costs. This will be corrected over several years. The Human Services, 911 Communications, and Purchase of Service have short term deficits which will correct.

With these actions, these funds should again be in good condition.

### CITY OF ROCKFORD, ILLINOIS SCHEDULE OF ANTICIPATED ENDING FUND BALANCES 2012 BUDGET

FUND	BEGINNING	REVENUES	APPROPRIATION	EXCESS	ADJUSTMENTS	ENDING
	BALANCE			(DEFICIT)		BALANCE
	01/01/12					12/31/12
GENERAL-OPERATING	\$22,914,945	113,675,150	\$113,651,818	\$23,332		\$22,938,277
SPECIAL REVENUE						
MOTOR FUEL TAX	7,763,799	3,881,400	4,200,000	(318,600)		7,445,199
SANITATION	3,489,427	9,254,200	9,355,680	(101,480)		3,387,947
COMMUNITY DEVELOPMENT	684,020	3,972,361	4,031,880	(59,519)		624,501
REDEVELOPMENT TAX	(2,472,493)	3,651,500	3,140,793	510,707		(1,961,786)
TOURISM PROMOTION TAX	94,619	1,572,100	1,572,100	0		94,619
TAX INCREMENT DISTRICTS	(2,517,536)	5,937,961	6,212,907	(274,946)		(2,792,482)
HUMAN SERVICES	(1,070,660)	12,656,647	12,907,866	(251,219)		(1,321,879)
TUBERCULOSIS SANITARIUM	99,159	168,417	168,300	117		99,276
LIBRARY	5,692,018	8,122,930	8,122,930	0		5,692,018
OTB SPECIAL PROJECTS	(9,190)	90,000	50,200	39,800		30,610
RMAP PLANNING	(107,778)	742,971	773,339	(30,368)		(138,146)
DEBT SERVICE	8,317,681	11,264,823	17,962,697	(6,697,874)	6,697,874	8,317,681
CAPITAL PROJECT	15,275,594	62,842,500	62,842,500	0		15,275,594
ENTERPRISE						
WATER SYSTEM	122,878,874	24,338,400	23,632,067	706,333		123,585,207
PARKING SYSTEM	16,925,179	1,966,120	2,367,996	(401,876)		16,523,303
INTERNAL SERVICE						
PUBLIC WORKS PROPERTY	484,943	2,655,090	2,545,627	109,463		594,406
PUBLIC WORKS EQUIPMENT	794,970	4,113,490	4,009,336	104,154		899,124
PUBLIC WORKS CENTRAL STORE	171,001	420,000	418,187	1,813		172,814
911 COMMUNICATIONS	(253,501)	5,266,935	5,266,935	0		(253,501)
IMRF PENSION	302,357	6,688,760	6,678,761	9,999		312,356
UNEMPLOYMENT INSURANCE	(114,298)	169,720	169,720	0		(114,298)
WORKER'S COMPENSATION	(1,468,990)	2,506,195	2,491,195	15,000		(1,453,990)
AUDITING	717	184,061	184,061	0		717
RISK MANAGEMENT	(3,657,404)	1,887,450	1,674,700	212,750		(3,444,654)
INFORMATION TECHNOLOGY	1,443,980	2,841,060	2,644,387	196,673		1,640,653
HEALTH INSURANCE	1,461,849	22,403,336	21,568,760	834,576		2,296,425
PENSION						
POLICE PENSION	165,052,560	13,744,820	4,956,870	8,787,950	(8,725,000)	165,115,510
FIRE PENSION	148,398,600	16,694,479	5,691,179	11,003,300	(9,275,000)	150,126,900
ELIMINATIONS & ADJUSTMENTS	0	(71,953,035)	(71,782,710)	(170,325)	170,325	0
		<u>\$271,759,841</u>	<u>\$257,510,081</u>	<u>\$14,249,760</u>	<u>(\$11,131,801)</u>	<u>\$513,692,401</u>