

Community and Economic Development Administration

MISSION STATEMENT

It is the mission of Community and Economic Development Administration to provide leadership, foster partnerships, and provide balanced growth to enhance life in all neighborhoods.

PRIMARY FUNCTIONS

The primary function of the Administration Division is to provide direction and administrative support to the Department of Community and Economic Development.

OBJECTIVES FOR FISCAL YEAR 2013

- Continue process improvements to enhance department performance.
- Continue the City's pursuit of grant dollars.
- Continue to attract and retain jobs.
- Continue to encourage investment in City of Rockford.
- Encourage the use of state and federal historic tax credits in City of Rockford.

COMMUNITY AND ECONOMIC DEVELOPMENT ADMINISTRATION BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PERSONNEL	\$193,507	\$201,625	\$203,583	\$212,067	\$10,442
CONTRACTUAL	27,466	27,200	26,765	27,930	730
SUPPLIES	<u>1,568</u>	<u>2,020</u>	<u>88</u>	<u>1,420</u>	<u>(600)</u>
TOTAL	<u>\$222,541</u>	<u>\$230,845</u>	<u>\$230,436</u>	<u>\$241,417</u>	<u>\$10,572</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
FRINGE BENEFIT REIMBURSEMENTS	\$31,286	\$31,916	\$31,705	\$33,700	\$1,995
GENERAL REVENUES	<u>148,659</u>	<u>190,625</u>	<u>193,867</u>	<u>207,717</u>	<u>13,850</u>
TOTAL	<u>\$179,945</u>	<u>\$222,541</u>	<u>\$225,572</u>	<u>\$241,417</u>	<u>\$15,845</u>

COMMUNITY AND ECONOMIC DEVELOPMENT ADMINISTRATION AUTHORIZED POSITIONS

POSITION TITLE	POSTION RANGE	2012 <u>EMPLOYEES</u>	2013 <u>EMPLOYEES</u>	INCREASE/ <u>(DECREASE)</u>
DIRECTOR	E-14	1.00	1.00	0.00
SENIOR ADMIN ASSISTANT	E-6	<u>0.50</u>	<u>0.50</u>	0.00
TOTAL PERSONNEL		<u>1.50</u>	<u>1.50</u>	0.00

BUDGET HIGHLIGHTS

- Permanent salaries increased \$2,910 as a result of a 3% wage increase in 2012.
- A 2% wage increase is budgeted for all department staff for a total of \$2,961.

CAPITAL EQUIPEMENT

There are no capital items budgeted for 2013.

Planning Division

MISSION STATEMENT

It is the mission of the Long-Range Planning Division is to encourage the redevelopment of underutilized industrial and commercial sites by preparing these sites for redevelopment and reuse, thereby enhancing the quality of life in nearby neighborhoods. The Long-Range Planning Division also strives to improve quality of life by providing quality neighborhood planning, corridor planning, and redevelopment planning services, especially the implementation of those plans.

PRIMARY FUNCTIONS

The primary functions of the Long-Range Planning Division are administering environmental assessment, cleanup and redevelopment of City-owned Brownfield sites, assisting with the adaptive reuse of existing City-owned structures by preparing comprehensive Request for Proposal documents and securing environmental cleanup funding through various brownfield funding programs. In addition to these redevelopment efforts, the Planning Division is responsible for developing various long-range planning implementation programs which include the River Edge initiative, focus area/neighborhood plans, corridor plans and the implementation of the recommendations of the 20/20 Plan. The Planning Division also manages, coordinates, or assists with numerous major projects occurring within the City of Rockford.

OBJECTIVES FOR FISCAL YEAR 2013

- Prepare grant applications for the Illinois River Edge Grant, USEPA Grant Applications for Assessment and Cleanup Grants.
- Assist in the removal and or reuse of blighted and underutilized properties, including procuring funding sources.
- Compile an Action Plan and Implementation Schedule to be derived from the South Main Street Revitalization Strategy and prepare a Progress Report.
- Prepare a Progress Report for the Kishwaukee Corridor Study Action Plan.
- Provide demographics from the 2010 Census Data for clients and colleagues.
- Implement the USEPA & IEPA Cleanup Grants for the South Main Rail Yard sites.
- Continue to prepare the South Main Rail Yard Site for the Amtrak Station by implementing the soil cleanup through the USEPA and IEPA Brownfield Programs.
- Prepare quarterly reports for the USEPA Grants and IEPA River Edge Grant.
- Provide assistance in the development of an Auburn Street TIF District.
- Complete the major evaluation and revisions to the 2020 Plan to develop the 2030 Plan.
- Complete and closeout the Cleanup Grant for the Tapco Project, Ingersoll Project and the Site Specific Assessment Grant for the South Main Rail yards.

PLANNING DIVISION BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PERSONNEL	\$422,847	\$439,936	\$381,862	\$452,412	\$12,476
CONTRACTUAL	86,575	74,050	73,424	74,135	85
SUPPLIES	972	1,970	823	910	(1,060)
OTHER	<u>13,037</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$523,431</u>	<u>\$515,956</u>	<u>\$456,109</u>	<u>\$527,457</u>	<u>\$11,501</u>

Planning Division

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
REIMBURSEMENTS	\$86,376	\$72,923	\$64,128	\$67,523	\$3,395
CDBG FUND	134,200	136,880	117,300	120,510	3,210
TIF FUNDS	209,300	210,300	211,400	217,200	5,800
ZONING FEES	145,743	121,270	121,270	120,000	(1,270)
OTHER GOVERNMENTS(RATS)	15,000	15,000	15,000	10,000	(5,000)
GENERAL REVENUES	<u>51,558</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$642,177</u>	<u>\$556,373</u>	<u>\$548,678</u>	<u>\$535,233</u>	<u>\$6,135</u>

PLANNING DIVISION AUTHORIZED POSITIONS

POSITION TITLE	POSTION RANGE	2012 EMPLOYEES	2013 EMPLOYEES	INCREASE/ (DECREASE)
PLAN & ZONING PROGRAMS MANAGER	E-11	1.00	1.00	0.00
INDUSTRIAL DEVELOPMENT MANAGER	E-10	1.00	1.00	0.00
PLANNER II	E-8	1.00	1.00	0.00
DEVELOPMENT SPECIALIST	E-8	1.00	1.00	0.00
SR ADMINISTRATIVE ASSISTANT	E-6	<u>0.30</u>	<u>0.30</u>	<u>0.00</u>
TOTAL PERSONNEL		<u>4.30</u>	<u>4.30</u>	<u>0.00</u>

BUDGET HIGHLIGHTS

- Salaries increased \$6,378 due to a 3% wage increase.
- A 2% wage increase is budgeted for all department staff for a total cost of \$5,900.
- Contractual expenses increase due to purchase of service increases.

CAPITAL EQUIPMENT

No capital equipment is planned for 2013.

Construction & Development Services Division

MISSION STATEMENT

It is the mission of the Construction and Development Services Division to provide consolidated services to our customers while promoting economic development and protecting the public health, safety, and welfare of the citizens of Rockford through balanced growth initiatives, the review of land use, subdivisions, issuance of permits, performance of inspections, and the enforcement of various codes and ordinances.

PRIMARY FUNCTIONS

The primary function of the Construction and Development Services Division is to provide building, mechanical, plumbing, and electrical inspections for all existing and new construction, as well as administering land use planning and zoning policies, annexation, historic preservation, building and property maintenance code enforcement.

OBJECTIVES FOR FISCAL YEAR 2013

- Continue to streamline the development process by facilitating one stop permitting.
- Manage and implement cost recovery for Building and Planning Section of Construction and Development Services Division.
- Facilitate development activities through positive customer service.
- Incorporate the Property Standards Section and Neighborhood Standards Section into the Construction and Development Services Division.
- Fully integrate Property Standards into the Rockstat reporting and accountability process.
- Evaluate and modify as necessary the business and reporting practices of Neighborhood Standards and Property Standards.
- Complete proactive sweeps of neighborhoods in support of Neighborhood Development and other activities.
- Develop permit process for Property Standard complaints to help recover costs associated with inspection protocol.
- Maintain and improve advanced energy code program through documentation, education, and enforcement including implementation of the 2012 Energy Code upon adoption by the State.
- Modify and advance online permitting system to make customer friendly improvements and integrate with work process.
- Improve and implement neighborhood standards, property standards and building code policies and procedures.
- Increase proactive public education including press releases, brochures and through Construction and Development Service website.

CONSTRUCTION SERVICES & CODE ENFORCEMENT BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PERSONNEL	\$1,189,726	\$2,151,769	\$2,068,683	\$2,210,644	\$58,875
CONTRACTUAL	252,332	833,585	907,721	827,700	(5,885)
SUPPLIES	7,722	9,755	8,963	9,755	0
CAPITAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>23,417</u>	<u>23,417</u>
TOTAL	<u>\$1,449,780</u>	<u>\$2,995,109</u>	<u>\$2,985,367</u>	<u>\$3,071,516</u>	<u>\$76,407</u>

Construction & Development Services Division

FUNDING SOURCE	2010	2011	2012	2013	INCREASE
PROPERTY TAXES	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
FRINGE BENEFIT REIMB	<u>\$240,044</u>	<u>\$180,265</u>	<u>\$219,004</u>	<u>\$353,761</u>	<u>\$134,757</u>
FEEES					
BUILDING	636,836	1,061,360	654,400	732,000	77,600
ELECTRICAL	46,362	49,138	50,000	75,000	25,000
PLUMBING/HEATING	143,904	226,490	150,000	175,000	25,000
CODE VIOLATION FEES	0	0	0	20,000	20,000
ALL OTHER	<u>182,979</u>	<u>265,887</u>	<u>240,800</u>	<u>240,600</u>	<u>(200)</u>
TOTAL FEES	<u>1,010,081</u>	<u>1,602,875</u>	<u>1,095,200</u>	<u>1,242,600</u>	<u>147,400</u>
CDBG FUND REIMB	0	0	0	570,260	570,260
SANITATION REIMB	0	0	0	293,782	293,782
GENERAL REVENUES	<u>503,988</u>	<u>(333,360)</u>	<u>371,103</u>	<u>611,113</u>	<u>240,010</u>
TOTAL	<u>\$1,754,113</u>	<u>\$1,449,780</u>	<u>\$1,685,307</u>	<u>\$3,071,516</u>	<u>\$1,386,209</u>

CONSTRUCTION & DEVELOPMENT SERVICES AUTHORIZED POSITIONS

POSITION TITLE	POSTION <u>RANGE</u>	2012 <u>EMPLOYEES</u>	2013 <u>EMPLOYEES</u>	INCREASE/ <u>(DECREASE)</u>
DEPUTY DIRECTOR - CONST SERVICES	E-13	1.00	1.00	0.00
MANAGER BUILDING CODE SECTION	E-10	1.00	1.00	0.00
BUILDING PLANS EXAMINER	E-9	0.00	0.00	0.00
PROP IMPROVEMENT PROGRAM MGR	E-9	1.00	1.00	0.00
PLANNER II	E-8	1.00	1.00	0.00
NHOOD ZONE COORDINATOR	E-7	1.00	1.00	0.00
SENIOR ADMINISTRATIVE ASSISTANT	E-6	1.20	1.20	0.00
ADMINISTRATIVE ASSISTANT	E-5	1.00	1.00	0.00
SENIOR INSPECTION OFFICER	CD-28	4.00	3.00	(1.00)
INSPECTION OFFICER	CD-26	4.00	4.00	0.00
LAND USE PLANNER	CD-16	2.00	2.00	0.00
NHOOD ENFORCEMENT SPECIALIST	CD-15	5.00	5.00	0.00
SENIOR CLERK	A-19	<u>3.00</u>	<u>4.00</u>	<u>1.00</u>
TOTAL PERSONNEL		<u>25.20</u>	<u>25.20</u>	<u>0.00</u>

BUDGET HIGHLIGHTS

- A 2% wage increase is budgeted for all department staff for a total cost of \$26,700.
- Health insurance rates increased \$20,400.
- \$23,417 in capital was budgeted for the lease of vehicles.

CAPITAL EQUIPMENT

Planned capital replacements under the City-wide leasing program for 2013 include:

Vehicle	Quantity	Budget Each	Total Budget
Passenger Cars	2	15,000	30,000
Pickup Truck	<u>1</u>	20,000	<u>20,000</u>
Total	3		\$ 50,000

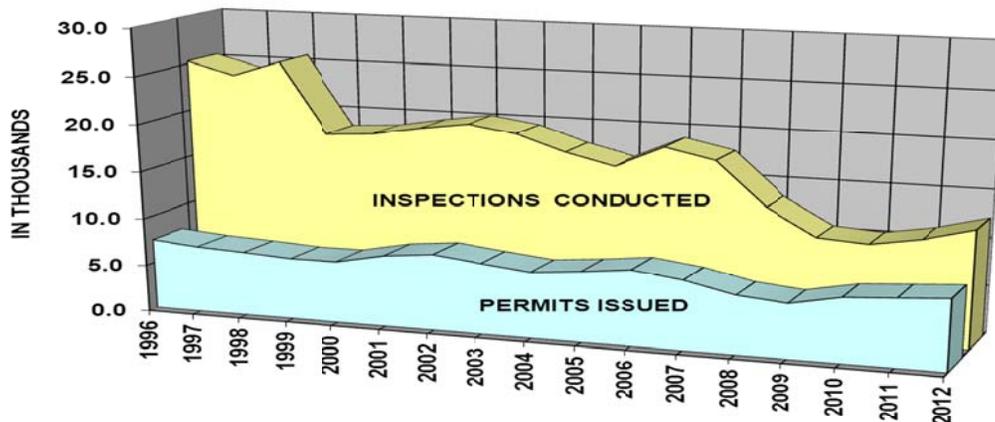
Construction & Development Services Division

CONSTRUCTION & DEVELOPMENT SERVICES PERFORMANCE MEASUREMENTS

	2011 ACTUAL	2012 BUDGET	2012 ACTUAL	2013 BUDGET
# OF DEMOLITION PERMITS	135	132	121	132
% OF DEMOLITION PERMITS IN 2 DAY	94%	95%	88%	95%
TOTAL # OF PLUMBING PERMITS	1,214	1,212	1,195	1,248
% OF PLUMBING PERMITS IN 1 DAY	97%	95%	99%	95%
TOTAL # OF MECHANICAL PERMITS	1,735	1,740	1,571	1,680
% OF MECHANICAL PERMITS IN 1 DAY	98%	95%	99%	95%
TOTAL # OF ELECTRICAL PERMITS	877	876	845	924
% OF ELECTRICAL PERMITS IN 1 DAY	93%	95%	97%	95%
# OF ROOFING PERMITS	2,856	2,856	1,914	1,968
% OF ROOFING PERMITS IN 1 DAY	98%	95%	99%	95%
# OF CONDEMNATIONS	102	NA	235	240
% OF CONDEMNATION LETTERS IN 1 DAY	0	NA	0	1
# OF EMERGENCY DEMOS	2	NA	12	12
# OF FAST TRACK DEMOS	28	NA	21	25
CODE ENFORCEMENT COMPLAINTS	5,328	5,448	4,720	5,000
NUISANCE/ZONING COMPLAINTS	4,531	4,668	3,901	1,500
AVG NUISANCE/ZONING CASES PER INSPECTOR	84	82	95	80
AVG DAYS FROM COMPLAINT TO FIRST INSPECTION	4	4	3	2
OPEN REQUESTS AT END OF MONTH	15	15	15	10

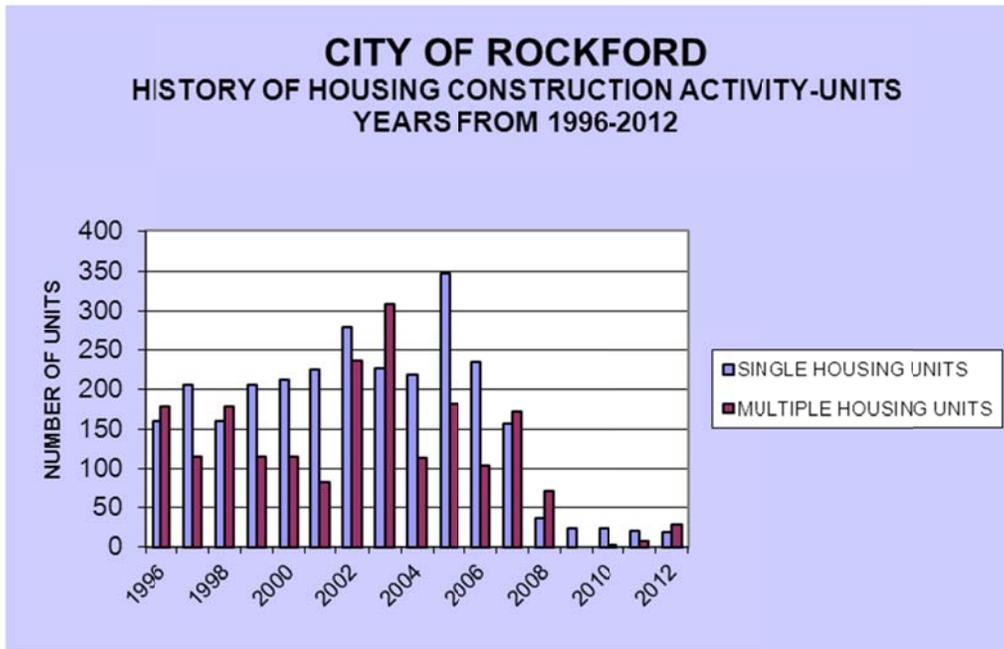
CONSTRUCTION & DEVELOPMENT SERVICES OPERATIONAL INFORMATION

**CITY OF ROCKFORD, ILLINOIS
BUILDING PERMITS AND INSPECTIONS
YEARS FROM 1996-2012**



During the past seventeen years, total permits issued by the Construction & Development Services Division have been relatively flat. Permits issued in 1994 were 7,090 while 2012 was 7,411.

Construction & Development Services Division



Housing construction for single and multifamily units in 2011 was 20 and 8 for a total of 28. 2012 had altered levels of activity, with 18 single family units and 29 multifamily.

Community Development Business Group

MISSION STATEMENT

It is the mission of the Community Development Business Group to formulate and implement programs designed to improve the quality of the City's neighborhoods, to create and retain jobs, and to expand and protect the tax base.

PRIMARY FUNCTIONS

The services provided in this Division are organized around four different areas of focus:

- **Community Development Block Grant (CDBG) Administration** - Staff performs the day to day administration required for overall program management, coordination, monitoring, reporting, and evaluation of programs and activities. In addition, staff provides assistance to various groups including the Citizen Participation Committee, the Homestead Board, and non-profit development corporations.
- **Economic Development** - Provide technical and financial assistance to the City's industrial and commercial businesses.
- **Neighborhood Development** - Administer all City housing rehabilitation and new construction programs, housing acquisitions, demolitions, community public services and facilities assistance projects, and coordinate the efforts of others to bring about economic, physical, and social improvements in selected neighborhoods.
 - **Home Investments Partnership Program (HOME)** - Annual Federal housing grant program designed to fund operating, project expenses, and provide for homebuyer's assistance to Community Housing Development Organizations (CHDO) and other housing developers that provide affordable housing; offer direct homebuyers assistance; and fund housing rehabilitation for existing low-income homeowners.
 - **CDBG** - Annual Federal housing grant program designed to fund operating and project expenses, rehabilitation, the demolition of substandard property, public services and facilities, and code enforcement.

OBJECTIVES FOR FISCAL YEAR 2013

- Administer multi-year projects, such as Discovery Center and its 21st Century after school program, and other new public service and facilities improvements projects.
- Continue existing housing owner occupied rehab, new construction programs and strategic rental projects.
- Code Enforcement will continue to provide needed services to CDBG areas.
- Homebuyer assistance will be provided to purchasers through the Tax Incentive Program. It will also be provided through the 2013 Homebuyer Advantage program, which will be administered directly by NW HomeStart (merger between the Rockford Area Affordable Housing Coalition and NHS of Freeport) agency. Homebuyer's assistance will also be available to past and possibly new redeveloped projects.
- Continue work towards the build out of the subdivision at Springfield Corners, Garrison Lofts/Townhomes and redevelopment within the Jackson School TIF by Swedish American Foundation or other TIF eligible projects.
- Plan, develop, and administer programs according to CDBG and HOME Federal requirements and monitor sub-recipient activity.
- Seek proposals from eligible Community Housing Development Organizations (CHDOs) for operating, administer and monitor use of funds. Also provide funds to eligible CHDO rehabilitation and new construction projects once they meet the pre-qualification and financing requirements.
- Provide grant assistance and technical assistance to NW HomeStart and their administration of the 2013 Homebuyer Advantage program and CHDOs so that they can become certified.

Community Development Business Group

- Continue partnerships with the Winnebago County Health Department and the Human Services Department to address lead based paint hazards in homes and leveraging our federal funds when feasible.
- Continue to administer the Federal Home Loan Bank's Affordable Housing Program grant. The grant will be closed out in 2013.
- Demolish blighted properties through the fast track demolition process.
- Continue to seek proposals for the redevelopment of Church School (1419 Furman) and 21xx Reed Avenue. Work with potential developers on strategic properties such as the Valencia at 500-518 Fisher Street.
- Apply for funds through sources other than entitlement grants, such as the State of Illinois, for housing related activity.
- Continue to lend our support to various committees throughout the community.
- Continue to administer and report on the status of the Neighborhood Stabilization Program1 grant, complete the program activities, and use program income when available.
- Continue to sell excess properties acquired with Community Development Block Grant funds.
- Complete the 2014 Annual Plan for CDBG and HOME funds and the 2013 CAPER (annual report).
- Begin the Request for Proposals process for developing the 2015-2019 CAPER.

COMMUNITY DEVELOPMENT BUSINESS GROUP BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PERSONNEL	\$603,556	\$616,884	\$596,811	\$649,988	\$33,104
CONTRACTUAL	702,751	233,556	366,205	171,440	(62,116)
SUPPLIES	2,707	5,050	1,415	5,050	0
OTHER	<u>2,989,112</u>	<u>3,028,204</u>	<u>2,893,479</u>	<u>2,858,370</u>	<u>(169,834)</u>
TOTAL	<u>\$4,298,126</u>	<u>\$3,883,694</u>	<u>\$3,857,910</u>	<u>\$3,684,848</u>	<u>(\$198,846)</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
CURRENT FUNDS					
COMMUNITY DEVELOPMENT GRA	\$1,997,829	\$1,997,830	\$1,997,830	\$1,999,811	\$1,981
HOME PROGRAM	903,029	903,029	903,029	691,632	(211,397)
OTHER FEDERAL/STATE	92,558	92,558	92,558	166,572	74,014
PROGRAM INCOME	<u>123,500</u>	<u>123,500</u>	<u>123,500</u>	<u>116,500</u>	<u>(7,000)</u>
	3,116,916	3,116,917	3,116,917	2,974,515	(142,402)
REPROGRAMMED FUNDS-PRIOR YEARS					
COMMUNITY DEVELOPMENT GRA	410,418	410,418	410,418	213,225	(197,193)
HOME PROGRAM	<u>445,026</u>	<u>445,026</u>	<u>445,026</u>	<u>505,191</u>	<u>60,165</u>
	<u>855,444</u>	<u>855,444</u>	<u>855,444</u>	<u>718,416</u>	<u>(137,028)</u>
TOTAL	<u>\$3,972,360</u>	<u>\$3,972,361</u>	<u>\$3,972,361</u>	<u>\$3,692,931</u>	<u>(\$274,056)</u>

Community Development Business Group

COMMUNITY DEVELOPMENT BUSINESS GROUP AUTHORIZED POSITIONS

POSITION TITLE	POSTION RANGE	2012 EMPLOYEES	2013 EMPLOYEES	INCREASE/ (DECREASE)
DEVELOPMENT PROGRAMS MANAGER	E-10	1.00	1.00	0.00
GRANTS COMPLIANCE SPECIALIST II	E-7	1.00	1.00	0.00
GRANTS COMPLIANCE SPECIALIST I	E-6	1.00	1.00	0.00
HOUSING REHAB SPECIALIST II	E-6	1.00	1.00	0.00
HOUSING REHAB SPECIALIST I	E-5	1.00	1.00	0.00
REHAB CONST SPECIALIST I	CD-15	2.00	1.00	(1.00)
SENIOR ADMINISTRATIVE ASSISTANT	E-6	<u>1.00</u>	<u>1.00</u>	<u>0.00</u>
TOTAL PERSONNEL		<u>8.00</u>	<u>7.00</u>	<u>(1.00)</u>

BUDGET HIGHLIGHTS

- Permanent Salaries decreased \$16,111 as a result of the elimination of one rehab specialist offset by a 3% wage increase.
- A 2% wage adjustment is budgeted for all department staff for a total of \$8,230.
- Consultant fees decreased by \$166,861 based on actual expenses.

CAPITAL EQUIPMENT

For 2013, the Division will not have any capital purchases.

COMMUNITY DEVELOPMENT BUSINESS GROUP FIVE YEAR FORECAST

The 2014-2018 five-year forecast assumes that both Federal and local funding sources will stagnate and expenditures will not exceed revenue limits. It is further assumed that the Division will spend its annual budget. No assumptions are made for new programs.

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$3,609	\$3,717	\$3,829	\$3,944	\$4,062
Expenditures	<u>3,609</u>	<u>3,717</u>	<u>3,829</u>	<u>3,944</u>	<u>4,062</u>
Excess(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Community Development Business Group

COMMUNITY DEVELOPMENT BUSINESS GROUP PERFORMANCE MEASUREMENTS

	2011 ACTUAL	2012 BUDGET	2012 ACTUAL	2013 BUDGET
HOMEOWNER REHAB PROGRAM	4	6	6	6
DISCOVERY CENTER-CHILDREN ASSISTED	261	240	243	240
HEALTHY NEIGHBORHOODS	2	3	2	0
CODE ENFORCEMENT	8,710	3,455	6,740	3,455
HOME-HOMEOWNER REHAB PROGRAM	29	37	12	33
HOME-HOMEBUYER ASSISTANCE	4	14	2	39
CHDO OPERATING SUBSIDY	0	1	0	2
CHDO REHAB & NEW CONSTRUCTION UNITS	4	3	1	3
NSP REDEVELOPED UNITS COMMITTED	N/A	7	7	N/A
NSP HOMEBUYER ASSISTANCE	2	1	0	N/A
CDBG DEMOLITIONS	30	16	20	19
GENERAL FUND/TIF DEMOLITIONS	0	0	12	0
NSP DEMOLITIONS	0	2	2	N/A
WATER HOOK UP PROGRAM	9	11	9	10
TAX INCENTIVE PROGRAM	1	3	0	3

Redevelopment Fund

MISSION STATEMENT

It is the mission of the Community Development Redevelopment Fund to finance Metro Center Authority operating deficits, provide funds for redevelopment of the central city, and generate economic development.

PRIMARY FUNCTIONS

The fund is financed by a one-percent tax adopted in 1978 for a period of 20 years on motel and room charges, restaurant, lounge charges for food and liquor, and package liquor sales. This was renewed for additional ten-year periods in 1990, 1999, and 2007 with the tax to end in 2028. In addition to financing a portion of the Metro Center Authority's deficits, the Fund provides the necessary capital for development opportunities, public improvements, and economic development efforts.

OBJECTIVES FOR FISCAL YEAR 2013

- The Redevelopment Fund will finance the Metro Center Authority operating deficits, provide funds for redevelopment activities, and assist in financing economic development efforts.

REDEVELOPMENT FUND BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$3,936	\$850	\$3,936	\$880	\$30
OTHER	<u>3,208,333</u>	<u>3,139,943</u>	<u>3,208,333</u>	<u>3,332,159</u>	<u>192,216</u>
TOTAL	<u>\$3,212,269</u>	<u>\$3,140,793</u>	<u>\$3,212,269</u>	<u>\$3,333,039</u>	<u>\$192,246</u>
FUNDING SOURCE	2010	2011	2012	2013	INCREASE
REDEVELOPMENT SALES TAX	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
MOTEL	\$308,266	\$377,969	\$311,300	\$320,600	9,300
PACKAGE	492,768	526,815	\$525,200	\$540,000	14,800
RESTAURANT	<u>2,756,254</u>	<u>2,997,842</u>	<u>\$2,815,000</u>	<u>\$2,850,000</u>	<u>35,000</u>
SUBTOTAL	\$3,557,288	\$3,902,626	\$3,651,500	\$3,710,600	59,100
INTEREST INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>425,000</u>	<u>425,000</u>
TOTAL	<u>\$3,557,288</u>	<u>\$3,902,626</u>	<u>\$3,651,500</u>	<u>\$4,135,600</u>	<u>484,100</u>

BUDGET HIGHLIGHTS

- The budgeted subsidy for RAVE is \$1,345,000. With approval of a new operating agreement with RAVE in 2012, the City's public support for the BMO Harris Center, Coronado, and Davis Park decreases \$410,100.
- Debt service payments total \$1,582,100, an increase of \$113,700 from the prior year's budget. Debt service is budgeted for four bond issues. Bonds issued in 2000 associated with the construction of a 33,000 square foot supermarket in the South Rockford Tax Increment Finance District are budgeted at \$214,300. For the Coronado Theatre restoration, debt service is \$800,800. City support for the debt service for remodeling the BMO Harris Center and acquiring an AHL franchise totals \$5,800 for 2013, with much of the total payment of \$1.84 million payment being funded by a taxable refunding bond issue and Winnebago County. Finally, \$441,900 is budgeted for the 2009 \$8.065 million BMO Harris Center taxable refunding issue.
- The budgeted amount for the Rockford Area Economic Development Council (RAEDC) is \$200,000, the same as the prior year.

Redevelopment Fund

- The \$150,000 budgeted last year for Coronado Performing Art’s Center operating assistance has been eliminated since RAVE operates the facility.
- The amount transferred to the Public Works Property Division for staff services and other building related expenses declines \$326,800 to \$274,400. The purchase of service charge declines for the Coronado (\$343,000) and Festival Park (\$53,500) since RAVE operates these facilities.
- Tax revenue is budgeted at \$3,710,600 for 2013, an increase of 1.6% from the prior year’s budget.
- Other revenue includes a \$514,200 transfer from the Tourism Fund to support debt service payments and \$425,000 in repayments for structured debt from RAVE.

REDEVELOPMENT FUND FIVE YEAR FORECAST

The 2014-2018 five-year forecast assumes growth in taxes – one percent for motels, three percent for packaged liquor, and two percent for restaurants – reflecting the past history. The refinancing and the structural changes made in 2009 and the change in the operating agreement with RAVE should insure the long term viability of this fund.

REDEVELOPMENT FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues	\$4,650	\$4,743	\$4,838	\$4,935	\$5,034
Expenses	<u>3,333</u>	\$3,600	\$3,672	\$3,745	\$3,820
Excess (Deficit)	<u>1,317</u>	<u>1,143</u>	<u>728</u>	<u>1,190</u>	<u>1,214</u>
Beginning Balance	<u>(646)</u>	<u>34</u>	<u>1,177</u>	<u>1,905</u>	<u>3,095</u>
Ending Balance	<u>\$671</u>	<u>\$1,177</u>	<u>\$1,905</u>	<u>\$3,095</u>	<u>\$4,309</u>

Tourism Promotion Fund

MISSION STATEMENT

It is the mission of the Community Development Tourism Promotion Fund to finance tourism promotion for the City.

PRIMARY FUNCTIONS

The primary function of the Tourism Promotion Fund is to provide funding to the Rockford Area Convention & Visitor's Bureau (RACVB). The City currently has a five- percent tax on motel and hotel room receipts. This tax, along with a similar one enacted by Winnebago County, is used to fund the Rockford Area Convention & Visitor's Bureau with which the City has a contract for tourism promotion efforts.

OBJECTIVES FOR FISCAL YEAR 2013

- Increase non-local visitation to top sites and attractions.
- Increase RACVB influenced group sales bookings (number of meetings, conventions, and tournaments).
- Increase RACVB influenced off-season (October-April) business room night (actual rooms sold at hotels).

TOURISM FUND BUDGET SUMMARY

	2010	2011	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
TRANSFER TO RACVB	\$1,235,223	\$943,260	\$1,185,747	\$1,274,000	\$330,740
RAVE SUBSIDY	\$450,000	600,000	450,000	0	(600,000)
TRANSFER TO REDEVELOPMENT	\$0	0	0	514,200	514,200
PURCHASE OF SERVICES	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>0</u>
TOTAL	<u>\$1,687,023</u>	<u>\$1,545,060</u>	<u>\$1,637,547</u>	<u>\$1,790,000</u>	<u>\$244,940</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>(DECREASE)</u>
TOURISM PROMOTION SALES TAX	<u>\$1,541,578</u>	<u>\$1,889,174</u>	<u>\$1,572,100</u>	<u>\$1,790,000</u>	<u>\$217,900</u>
TOTAL	<u>\$1,541,578</u>	<u>\$1,889,174</u>	<u>\$1,572,100</u>	<u>\$1,790,000</u>	<u>\$217,900</u>

BUDGET HIGHLIGHTS

- Tax revenue is budgeted at \$1,790,000, an increase of \$217,900 (13.9%) from the 2012 budget. Total revenues for 2011 were \$1,889,200.
- The transfer to the Rockford Area Convention & Visitor's Bureau increases \$330,740 to \$1,274,000. This consists of revenue equal to 60% of the Tourism Promotion Sales Tax proceeds (\$1,074,000) and funding from the 1% challenge grant (\$200,000).
- Funds transferred to the Redevelopment Fund to support debt service payments for the BMO Harris Bank Center are budgeted at \$514,200, a reduction of \$112,840 from 2012. Less dollars are available for the transfer since the RACVB has been able to obtain funds under the 1% challenge grant.

Tourism Promotion Fund

TOURISM FUND FIVE YEAR FORECAST

The 2014-2018 five year forecast assumes motel revenue growth at two percent annually and appropriation of all income to the Visitors Bureau except for City reimbursements.

TOURISM PROMOTION FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$1,790	\$1,808	\$1,826	\$1,844	\$1,636
Expenses	<u>1,790</u>	<u>1,808</u>	<u>1,826</u>	<u>1,844</u>	<u>1,636</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>76</u>	<u>76</u>	<u>76</u>	<u>76</u>	<u>76</u>
Ending Balance	<u>\$76</u>	<u>\$76</u>	<u>\$76</u>	<u>\$76</u>	<u>\$76</u>

Retail Tax Increment Financing Districts

MISSION STATEMENT

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

PRIMARY FUNCTIONS

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District in the City and to make the area more viable again. Such improvements (upon meeting qualifications) can be financed through TIF district revenues. Revenue for the districts is generated by the collection of property taxes each year at an increment based on the increase in assessed valuation of properties within the area since the districts are created. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are 19 Commercial Retail TIF Districts, East Side, East River, West Side #1 and #2, River District North, South Rockford, Assisted Living, West State and Kilburn, State and Central, Springfield Corners, North Main and Eddy Ave, North Main and Auburn, Main and Whitman, Seventh Street, Midtown, Broadway, State and Alpine, East State and Mulford, and Jefferson and North 3rd Street.

OBJECTIVES FOR FISCAL YEAR 2013

- Continue coordination with Midtown Organization for 7th Street improvement plans.
- Continue coordination with Miracle Mile Organization for East State improvement plans.
- Continue coordination with River District Organization for downtown improvement plans.
- Complete Annual Tax Increment Financing reporting.
- Eliminate three sources of blight in commercial TIFs.
- Attract four new companies to commercial TIFs.
- Assist four existing companies to expand in commercial TIFs.
- Provide assistance to six existing companies in and commercial TIFs.

BUDGET SUMMARIES

EAST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$10,000	\$20,000	\$10,000	\$0
OTHER	<u>308,055</u>	<u>395,000</u>	<u>369,608</u>	<u>395,000</u>	<u>0</u>
TOTAL	<u>\$308,055</u>	<u>\$405,000</u>	<u>\$389,608</u>	<u>\$405,000</u>	<u>\$0</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$304,042	\$354,391	\$354,379	\$350,103	(\$4,276)
INTEREST INCOME	2,033	6,227	1,800	600	(1,200)
TOTAL	<u>\$306,075</u>	<u>\$360,618</u>	<u>\$356,179</u>	<u>\$350,703</u>	<u>(\$5,476)</u>

Retail Tax Increment Financing Districts

WEST SIDE TAX INCREMENT FINANCING BUDGET SUMMARY

	2010	2011	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
OTHER	<u>661,183</u>	<u>635,999</u>	<u>701,389</u>	<u>635,999</u>	<u>(0)</u>
TOTAL	<u>\$661,183</u>	<u>\$635,999</u>	<u>\$701,389</u>	<u>\$635,999</u>	<u>(\$0)</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$404,387	\$411,915	\$417,297	\$444,888	\$27,591
TRANSFER FROM ES TIF	248,963	237,150	300,000	300,000	0
INTEREST INCOME	<u>879</u>	<u>5,745</u>	<u>400</u>	<u>0</u>	<u>(400)</u>
TOTAL	<u>\$654,229</u>	<u>\$654,810</u>	<u>\$717,697</u>	<u>\$744,888</u>	<u>27,191</u>

SEVENTH STREET TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$0	\$10,300	\$0	\$10,300	\$0
OTHER	<u>1,158,774</u>	<u>1,088,128</u>	<u>1,058,770</u>	<u>1,088,128</u>	<u>0</u>
TOTAL	<u>\$1,158,774</u>	<u>\$1,098,428</u>	<u>\$1,058,770</u>	<u>\$1,098,428</u>	<u>\$0</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$1,056,660	\$1,068,082	\$1,061,593	\$986,094	<u>(\$75,499)</u>
TRANSFER FROM JACKSON TIF	150,000	50,000	50,000	50,000	0
INTEREST INCOME	<u>7,774</u>	<u>10,192</u>	<u>100</u>	<u>0</u>	<u>(100)</u>
TOTAL	<u>\$1,214,434</u>	<u>\$1,128,274</u>	<u>\$1,111,693</u>	<u>\$1,036,094</u>	<u>(75,599)</u>

SOUTH ROCKFORD TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	\$965	\$0	\$0	\$0	\$0
OTHER	<u>173,900</u>	<u>135,399</u>	<u>130,011</u>	<u>135,399</u>	<u>0</u>
TOTAL	<u>\$174,865</u>	<u>\$135,399</u>	<u>\$130,011</u>	<u>\$135,399</u>	<u>\$0</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
TAX INCREMENT	\$126,948	\$132,144	\$134,633	\$133,370	<u>(\$1,263)</u>
TRANSFER FROM ERIVER TIF	0	0	100,000	100,000	0
INTEREST INCOME	<u>1,071</u>	<u>767</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$128,019</u>	<u>\$132,911</u>	<u>\$234,633</u>	<u>\$233,370</u>	<u>(1,263)</u>

Retail Tax Increment Financing Districts

ASSISTED LIVING TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$83	\$60	\$29	\$29	\$0
INTEREST INCOME	0	4	5	6	1
TOTAL	\$83	\$64	\$34	\$35	\$1

EAST RIVER TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
OTHER	491,941	135,564	200,217	178,038	42,474
TOTAL	\$491,941	\$135,564	\$200,217	\$178,038	\$42,474

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$45,983	\$63,500	\$90,909	\$91,820	\$911
TRANSFER FROM 7TH ST TII	250,000	250,000	150,000	150,000	0
INTEREST INCOME	376	1,599	0	0	0
TOTAL	\$296,359	\$315,099	\$240,909	\$241,820	\$911

WEST SIDE 2 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$19	\$0	\$0	\$0	\$0
TOTAL	\$19	\$0	\$0	\$0	\$0

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAX INCREMENT	\$9,990	\$8,926	\$3,461	\$3,500	\$39
INTEREST INCOME	0	0	37	125	87
TOTAL	\$9,990	\$8,926	\$3,498	\$3,625	\$126

Retail Tax Increment Financing Districts

RIVER NORTH TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$26,786	\$26,296	\$38,405	\$75,803	\$49,507
TOTAL	<u>\$26,786</u>	<u>\$26,296</u>	<u>\$38,405</u>	<u>\$75,803</u>	<u>\$49,507</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$78,859	\$62,830	\$56,895	\$57,464	\$569
INTEREST INCOME	<u>2,000</u>	<u>2,868</u>	<u>2,705</u>	<u>3,538</u>	<u>833</u>
TOTAL	<u>\$80,859</u>	<u>\$65,698</u>	<u>\$59,601</u>	<u>\$61,002</u>	<u>\$1,401</u>

STATE KILBURN TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$21,198	\$16,621	\$14,662	\$14,800	\$138
INTEREST INCOME	<u>0</u>	<u>191</u>	<u>376</u>	<u>752</u>	<u>376</u>
TOTAL	<u>\$21,198</u>	<u>\$16,812</u>	<u>\$15,038</u>	<u>\$15,552</u>	<u>\$514</u>

STATE CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$251,262	\$202,072	\$200,000	\$200,000	(\$2,072)
TOTAL	<u>\$251,262</u>	<u>\$202,072</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>(\$2,072)</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$232,458	\$199,094	\$186,632	\$188,500	\$1,869
INTEREST INCOME	<u>0</u>	<u>1,421</u>	<u>3,735</u>	<u>3,442</u>	<u>(293)</u>
TOTAL	<u>\$232,458</u>	<u>\$200,515</u>	<u>\$190,366</u>	<u>\$191,942</u>	<u>\$1,576</u>

Retail Tax Increment Financing Districts

SPRINGFIELD CORNERS TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$310,632</u>	<u>\$438,158</u>	<u>\$436,431</u>	<u>\$462,839</u>	<u>\$24,681</u>
TOTAL	<u>\$310,632</u>	<u>\$438,158</u>	<u>\$436,431</u>	<u>\$462,839</u>	<u>\$24,681</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$163,871	\$176,166	\$186,377	\$188,241	\$1,864
TRANSFER FROM CIP	0	94,181	0	0	0
TRANSFER FROM TIF	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>0</u>
TOTAL	<u>\$413,871</u>	<u>\$470,347</u>	<u>\$386,377</u>	<u>\$388,241</u>	<u>\$1,864</u>

NORTH MAIN STREET TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$168,963</u>	<u>\$174,715</u>	<u>\$164,963</u>	<u>\$173,262</u>	<u>\$8,299</u>
TOTAL	<u>\$168,963</u>	<u>\$174,715</u>	<u>\$164,963</u>	<u>\$173,262</u>	<u>\$8,299</u>

FUNDING SOURCE	2012 <u>ACTUAL</u>	2012 <u>ACTUAL</u>	2013 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	<u>\$76,679</u>	<u>\$95,695</u>	<u>\$74,935</u>	<u>\$75,700</u>	<u>\$765</u>
TOTAL	<u>\$76,679</u>	<u>\$95,695</u>	<u>\$74,935</u>	<u>\$75,700</u>	<u>\$765</u>

MAIN AUBURN TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	<u>\$0</u>	<u>\$10,000</u>	<u>\$152</u>	<u>\$20,000</u>	<u>\$10,000</u>
TOTAL	<u>\$0</u>	<u>\$10,000</u>	<u>\$152</u>	<u>\$20,000</u>	<u>\$10,000</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$20,031	\$19,671	\$18,354	\$18,540	\$18,357
INTEREST INCOME	<u>72</u>	<u>1,332</u>	<u>1,375</u>	<u>1,618</u>	<u>1,361</u>
TOTAL	<u>\$20,103</u>	<u>\$21,003</u>	<u>\$19,729</u>	<u>\$20,158</u>	<u>\$19,718</u>

Retail Tax Increment Financing Districts

MAIN WHITMAN TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$99,564	\$104,799	\$97,742	\$101,122	(\$3,677)
TOTAL	\$99,564	\$104,799	\$97,742	\$101,122	(\$3,677)

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$41,577	\$42,283	\$40,449	\$40,853	\$404
INTEREST INCOME	0	0	0	0	0
TOTAL	\$41,577	\$42,283	\$40,449	\$40,853	\$404

MIDTOWN TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$1,127	\$22	\$0	\$0	(\$22)
TOTAL	\$1,127	\$22	\$0	\$0	(\$22)

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$64,480	\$46,252	\$36,392	\$36,760	\$368
INTEREST INCOME	1,248	0	0	900	900
TOTAL	\$65,728	\$46,252	\$36,392	\$37,660	\$1,269

BROADWAY TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2010 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAX INCREMENT	\$50,994	\$41,064	\$45,746	\$46,204	\$458
INTEREST INCOME	0	0	0	1,124	1,124
TOTAL	\$50,994	\$41,064	\$45,746	\$47,328	\$1,581

Retail Tax Increment Financing Districts

STATE ALPINE TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$170,000</u>	<u>\$285,429</u>	<u>\$158,173</u>	<u>\$285,429</u>	<u>\$0</u>
TOTAL	<u>\$170,000</u>	<u>\$285,429</u>	<u>\$158,173</u>	<u>\$285,429</u>	<u>\$0</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$262,536</u>	<u>\$245,613</u>	<u>\$200,541</u>	<u>\$202,500</u>	<u>\$1,959</u>
INTEREST INCOME	<u>\$2,142</u>	<u>9,420</u>	<u>9,046</u>	<u>7,150</u>	<u>(1,896)</u>
TOTAL	<u>\$264,678</u>	<u>\$255,033</u>	<u>\$209,588</u>	<u>\$209,650</u>	<u>\$63</u>

MULFORD/STATE TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
CONTRACTUAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$40,048</u>	<u>\$40,048</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$40,048</u>	<u>\$40,048</u>

JEFFERSON/NORTH 3RD TAX INCREMENT FINANCING BUDGET SUMMARY

	2011	2012	2012	2013	INCREASE
APPROPRIATION	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$70,455</u>	<u>\$70,455</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$70,455</u>	<u>\$70,455</u>

	2010	2011	2012	2013	INCREASE
FUNDING SOURCE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECREASE)</u>
PROPERTY TAX INCREMENT	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$27,750</u>	<u>\$27,750</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$27,750</u>	<u>\$27,750</u>

Retail Tax Increment Financing Districts

BUDGET HIGHLIGHTS

- This 19 district group collectively runs a deficit from 2018 through 2027. The deficit generators are North Main, a high deficit year (2022) of \$1,204,400 and an estimated ending deficit of \$691,200 in 2026, and Main Whitman, a high deficit year of \$790,900 (2028) and an estimated ending deficit of \$521,850 in 2031.
- \$300,000 was transferred from the State and Central district to Springfield Corners.
- \$3.2 million will need to be transferred from 2013 through 2016 for Seventh Street and East River.
- No long term financing is planned for 2013.

RETAIL TAX INCREMENT FIVE YEAR FORECAST

The 2014-2018 five-year forecasts assume no growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

EAST SIDE TIF FUND 2014-2016 FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues	\$354	\$357	\$1,061
Expenditures	<u>405</u>	<u>405</u>	<u>0</u>
Excess (Deficit)	<u>(51)</u>	<u>(48)</u>	<u>1,061</u>
Beginning Balance	<u>64</u>	<u>13</u>	<u>(35)</u>
Ending Balance	<u>\$13</u>	<u>(\$35)</u>	<u>\$1,026</u>

WEST SIDE TIF FUND 2014-2016 FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues	\$749	\$754	\$1,308
Expenditures	<u>737</u>	<u>739</u>	<u>1,523</u>
Excess (Deficit)	<u>12</u>	<u>15</u>	<u>(215)</u>
Beginning Balance	<u>188</u>	<u>200</u>	<u>215</u>
Ending Balance	<u>\$200</u>	<u>\$215</u>	<u>(\$0)</u>

7TH STREET TIF FUND 2014-2016 FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues	\$1,046	\$1,046	\$1,056
Expenditures	<u>1,045</u>	<u>1,045</u>	<u>1,159</u>
Excess (Deficit)	<u>1</u>	<u>1</u>	<u>(103)</u>
Beginning Balance	<u>80</u>	<u>80</u>	<u>80</u>
Ending Balance	<u>\$80</u>	<u>\$80</u>	<u>(\$23)</u>

SOUTH ROCKFORD TIF FUND 2014-2018 FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$235	\$986	\$637	\$139	\$140
Expenditures	<u>390</u>	<u>394</u>	<u>397</u>	<u>400</u>	<u>402</u>
Excess (Deficit)	<u>(155)</u>	<u>592</u>	<u>240</u>	<u>(261)</u>	<u>(262)</u>
Beginning Balance	<u>(94)</u>	<u>(249)</u>	<u>343</u>	<u>583</u>	<u>322</u>
Ending Balance	<u>(\$249)</u>	<u>\$343</u>	<u>\$583</u>	<u>\$322</u>	<u>\$60</u>

Retail Tax Increment Financing Districts

ASSISTED LIVING TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

EAST RIVER TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$244	\$947	\$1,298	\$100	\$101
Expenditures	<u>176</u>	<u>925</u>	<u>1,273</u>	<u>72</u>	<u>71</u>
Excess (Deficit)	<u>68</u>	<u>22</u>	<u>25</u>	<u>28</u>	<u>30</u>
Beginning Balance	<u>50</u>	<u>118</u>	<u>140</u>	<u>165</u>	<u>192</u>
Ending Balance	<u>\$118</u>	<u>\$140</u>	<u>\$165</u>	<u>\$193</u>	<u>\$222</u>

WEST SIDE 2 TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$4	\$4	\$4	\$4	\$4
Expenditures	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>
Excess (Deficit)	<u>4</u>	<u>4</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
Beginning Balance	<u>9</u>	<u>12</u>	<u>16</u>	<u>15</u>	<u>14</u>
Ending Balance	<u>\$13</u>	<u>\$16</u>	<u>\$15</u>	<u>\$14</u>	<u>\$13</u>

RIVER NORTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$61	\$61	\$62	\$62	\$62
Expenditures	<u>75</u>	<u>80</u>	<u>79</u>	<u>79</u>	<u>78</u>
Excess (Deficit)	<u>(14)</u>	<u>(19)</u>	<u>(17)</u>	<u>(17)</u>	<u>(16)</u>
Beginning Balance	<u>127</u>	<u>113</u>	<u>94</u>	<u>76</u>	<u>59</u>
Ending Balance	<u>\$113</u>	<u>\$94</u>	<u>\$77</u>	<u>\$59</u>	<u>\$43</u>

STATE KILBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$16	\$17	\$17	\$18	\$18
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>25</u>	<u>25</u>
Excess (Deficit)	<u>16</u>	<u>17</u>	<u>17</u>	<u>(7)</u>	<u>(7)</u>
Beginning Balance	<u>46</u>	<u>62</u>	<u>78</u>	<u>96</u>	<u>88</u>
Ending Balance	<u>\$62</u>	<u>\$79</u>	<u>\$95</u>	<u>\$89</u>	<u>\$81</u>

Retail Tax Increment Financing Districts

STATE CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$194	\$195	\$197	\$199	\$201
Expenditures	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Excess (Deficit)	(6)	(5)	(3)	(1)	1
Beginning Balance	<u>130</u>	<u>123</u>	<u>119</u>	<u>116</u>	<u>115</u>
Ending Balance	<u>\$124</u>	<u>\$118</u>	<u>\$116</u>	<u>\$115</u>	<u>\$116</u>

SPRINGFIELD CORNERS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$390	\$392	\$394	\$396	\$398
Expenditures	<u>458</u>	<u>477</u>	<u>471</u>	<u>463</u>	<u>525</u>
Excess (Deficit)	(68)	(85)	(77)	(67)	(127)
Beginning Balance	(345)	(413)	(498)	(575)	(643)
Ending Balance	(\$413)	(\$498)	(\$575)	(\$642)	(\$770)

NORTH MAIN STREET TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues	\$76	\$77	\$140	\$141	\$143
Expenditures	<u>173</u>	<u>222</u>	<u>219</u>	<u>215</u>	<u>211</u>
Excess (Deficit)	(98)	(145)	(79)	(74)	(68)
Beginning Balance	(492)	(590)	(735)	(814)	(888)
Ending Balance	(\$590)	(\$735)	(\$814)	(\$888)	(\$957)

MAIN AUBURN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$20	\$21	\$21	\$21	\$21
Expenditures	<u>20</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Excess (Deficit)	0	(4)	(4)	(4)	(4)
Beginning Balance	<u>65</u>	<u>65</u>	<u>61</u>	<u>56</u>	<u>52</u>
Ending Balance	<u>\$65</u>	<u>\$61</u>	<u>\$57</u>	<u>\$52</u>	<u>\$48</u>

MAIN WHITMAN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$41	\$42	\$42	\$43	\$43
Expenditures	<u>100</u>	<u>119</u>	<u>117</u>	<u>116</u>	<u>114</u>
Excess (Deficit)	(59)	(77)	(75)	(73)	(71)
Beginning Balance	(408)	(467)	(544)	(619)	(692)
Ending Balance	(\$467)	(\$544)	(\$619)	(\$692)	(\$763)

Retail Tax Increment Financing Districts

MIDTOWN TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$39	\$39	\$39	\$39	\$39
Expenditures	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Excess (Deficit)	<u>(11)</u>	<u>(11)</u>	<u>(11)</u>	<u>(11)</u>	<u>(11)</u>
Beginning Balance	<u>74</u>	<u>63</u>	<u>52</u>	<u>41</u>	<u>30</u>
Ending Balance	<u>\$63</u>	<u>\$52</u>	<u>\$41</u>	<u>\$30</u>	<u>\$19</u>

BROADWAY TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$49	\$49	\$50	\$50	\$51
Expenditures	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Excess (Deficit)	<u>(1)</u>	<u>(1)</u>	<u>0</u>	<u>0</u>	<u>1</u>
Beginning Balance	<u>92</u>	<u>91</u>	<u>91</u>	<u>91</u>	<u>91</u>
Ending Balance	<u>\$91</u>	<u>\$90</u>	<u>\$91</u>	<u>\$91</u>	<u>\$92</u>

STATE ALPINE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$210	\$210	\$211	\$212	\$213
Expenditures	<u>260</u>	<u>270</u>	<u>257</u>	<u>240</u>	<u>240</u>
Excess (Deficit)	<u>(50)</u>	<u>(60)</u>	<u>(46)</u>	<u>(28)</u>	<u>(27)</u>
Beginning Balance	<u>210</u>	<u>160</u>	<u>100</u>	<u>53</u>	<u>25</u>
Ending Balance	<u>\$160</u>	<u>\$100</u>	<u>\$54</u>	<u>\$25</u>	<u>(\$2)</u>

MULFORD/STATE TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$46	\$47	\$48	\$49	\$50
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>46</u>	<u>47</u>	<u>48</u>	<u>49</u>	<u>50</u>
Beginning Balance	<u>298</u>	<u>344</u>	<u>391</u>	<u>439</u>	<u>487</u>
Ending Balance	<u>\$344</u>	<u>\$391</u>	<u>\$439</u>	<u>\$488</u>	<u>\$537</u>

JEFFERSON/NORTH 3RD TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$43	\$44	\$45	\$46	\$47
Expenditures	<u>43</u>	<u>43</u>	<u>44</u>	<u>45</u>	<u>46</u>
Excess (Deficit)	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Beginning Balance	<u>(38)</u>	<u>(37)</u>	<u>(36)</u>	<u>(35)</u>	<u>(35)</u>
Ending Balance	<u>(\$38)</u>	<u>(\$36)</u>	<u>(\$35)</u>	<u>(\$34)</u>	<u>(\$34)</u>

Industrial Tax Increment Financing Districts

MISSION STATEMENT

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

PRIMARY FUNCTIONS

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are seven industrial TIF Districts, Kishwaukee-Harrison #1 and #2, Preston and Central, Rockford Global Trade Park #1, #2, #3, and Global Trade Park South.

OBJECTIVES FOR FISCAL YEAR 2013

- Initiate implementation of Economic Development Agreement for Public Works Program Grant for Airport Drive and Airport entrance reconstruction (Anderson Packaging, Ring Container, etc).
- Initiate Falcon Road reconstruction (Anderson Packaging) with Economic Development Program funds from IDOT.
- Initiate Seminary Street & Blackhawk Park Ave reconstruction (Gunite) with Economic Development Program funds from IDOT.
- Complete sanitary sewer and water extensions to Gensler Property.
- Initiate development plan for Global Trade Park South Redevelopment Planning Area and TIF.
- Construct new Rockford Global Trade Park sign.
- Continue cooperative marketing plan for industrial TIFs with RAEDC.
- Complete Annual Tax Increment Financing Report.
- Eliminate three sources of blight in industrial TIFs.
- Attract four new companies to industrial TIFs.
- Assist four existing companies to expand in industrial TIFs.
- Provide assistance to six existing companies in industrial TIFs.

Industrial Tax Increment Financing Districts

BUDGET SUMMARIES

KISHWAUKEE HARRISON #1 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$35,618	\$45,562	\$35,618	\$46,018	\$456
TOTAL	\$35,618	\$45,562	\$35,618	\$46,018	\$456

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$53,852	\$54,958	\$53,603	\$54,139	\$536
INTEREST INCOME	142	1,407	1,220	1,451	232
TOTAL	\$53,994	\$56,365	\$54,823	\$55,590	\$768

KISHWAUKEE HARRISON #2 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	0	100	0	50	(50)
TOTAL	\$0	\$100	\$0	\$50	(\$50)

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$249	\$215	\$103	\$104	\$1
INTEREST INCOME	0	10	0	13	13
TOTAL	\$249	\$225	\$103	\$117	\$14

PRESTON CENTRAL TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$10,807	\$0	\$0	\$0	\$0
OTHER	125,190	122,881	108,305	124,642	1,761
TOTAL	\$135,997	\$122,881	\$108,305	\$124,642	\$1,761

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$31,518	\$33,941	\$81,531	\$82,300	\$769
LIEBOVICH REIMBURSEMENT	220,103	0	0	0	0
TOTAL	\$251,621	\$33,941	\$81,531	\$82,300	\$769

Industrial Tax Increment Financing Districts

GLOBAL TRADE PARK TAX INCREMENT FINANCING BUDGET SUMMARY

	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
APPROPRIATION					
CONTRACTUAL	\$35,553	\$10,000	\$1,955	\$10,000	\$0
OTHER	<u>832,983</u>	<u>814,488</u>	<u>937,180</u>	<u>823,513</u>	<u>9,025</u>
TOTAL	<u>\$868,536</u>	<u>\$824,488</u>	<u>\$939,135</u>	<u>\$833,513</u>	<u>\$9,025</u>

	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
FUNDING SOURCE					
PROPERTY TAXES					
TAX INCREMENT	\$758,836	\$766,972	\$758,483	\$766,100	\$7,617
TRANSFER FROM OTHER TIF	\$150,000	\$300,000	\$300,000	\$0	(300,000)
INTEREST INCOME	<u>0</u>	<u>7,079</u>	<u>3,087</u>	<u>9,014</u>	<u>5,927</u>
TOTAL	<u>\$908,836</u>	<u>\$1,074,051</u>	<u>\$1,061,569</u>	<u>\$775,114</u>	<u>(\$286,456)</u>

GLOBAL TRADE PARK 2 TAX INCREMENT FINANCING BUDGET SUMMARY

	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
APPROPRIATION					
CONTRACTUAL	\$775	\$0	\$0	\$0	\$0
OTHER	<u>233,044</u>	<u>233,400</u>	<u>296,422</u>	<u>130,569</u>	<u>(102,831)</u>
TOTAL	<u>\$233,819</u>	<u>\$233,400</u>	<u>\$296,422</u>	<u>\$130,569</u>	<u>(\$102,831)</u>

	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
FUNDING SOURCE					
PROPERTY TAXES					
TAX INCREMENT	\$189,432	\$188,598	\$189,829	\$191,700	\$1,871
INTEREST INCOME	<u>911</u>	<u>880</u>	<u>817</u>	<u>0</u>	<u>(817)</u>
TOTAL	<u>\$190,343</u>	<u>\$189,478</u>	<u>\$190,647</u>	<u>\$191,700</u>	<u>\$1,053</u>

GLOBAL TRADE PARK 3 TAX INCREMENT FINANCING BUDGET SUMMARY

	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
APPROPRIATION					
OTHER	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$50,000</u>	<u>(\$50,000)</u>
TOTAL	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$50,000</u>	<u>(\$50,000)</u>

	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
FUNDING SOURCE					
PROPERTY TAXES					
TAX INCREMENT	\$117,690	\$82,657	\$55,707	\$56,300	\$593
INTEREST INCOME	<u>252</u>	<u>1,656</u>	<u>1,643</u>	<u>576</u>	<u>(1,066)</u>
TOTAL	<u>\$117,942</u>	<u>\$84,313</u>	<u>\$57,350</u>	<u>\$56,876</u>	<u>(\$474)</u>

Industrial Tax Increment Financing Districts

GLOBAL TRADE PARK SOUTH TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$0	\$0	\$2,452	\$2,477	\$25
INTEREST INCOME	0	0	248	316	68
TOTAL	\$0	\$0	\$2,700	\$2,793	\$93

BUDGET HIGHLIGHTS

- This seven district group collectively runs a deficit for the entire period, a low of \$0.9 million in 2013 and a high of \$1.9 million in 2030. This is entirely due to the Preston and Central TIF District which not only had cost overruns during site preparation but also delays in the project being initiated. Trade Park South was created in 2012.
- No long term financing is planned for 2013.

INDUSTRIAL TAX INCREMENT FINANCING FIVE YEAR FORECAST

The 2014-2018 five-year forecasts assume no growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

KISHWAUKEE HARRISON TIF #1 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$56	\$57	\$58	\$59	\$60
Expenditures	46	47	47	48	48
Excess (Deficit)	10	10	11	11	11
Beginning Balance	68	78	88	98	109
Ending Balance	\$78	\$88	\$98	\$109	\$120

KISHWAUKEE HARRISON TIF #2 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0	0
Excess (Deficit)	(0)	(0)	(0)	(0)	(0)
Beginning Balance	1	1	1	0	0
Ending Balance	\$1	\$1	\$0	\$0	\$0

Industrial Tax Increment Financing Districts

PRESTON CENTRAL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$83	\$84	\$85	\$86	\$86
Expenditures	<u>123</u>	<u>122</u>	<u>121</u>	<u>120</u>	<u>118</u>
Excess (Deficit)	(40)	(38)	(36)	(34)	(32)
Beginning Balance	(1,354)	(1,394)	(1,432)	(1,468)	(1,502)
Ending Balance	(\$1,394)	(\$1,432)	(\$1,468)	(\$1,502)	(\$1,534)

GLOBAL TRADE PARK TIF #1 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$781	\$787	\$796	\$799	\$805
Expenditures	<u>857</u>	<u>748</u>	<u>983</u>	<u>1,018</u>	<u>643</u>
Excess (Deficit)	(76)	39	(187)	(219)	162
Beginning Balance	<u>302</u>	<u>227</u>	<u>266</u>	<u>78</u>	(141)
Ending Balance	\$226	\$266	\$79	(\$141)	\$21

GLOBAL TRADE PARK TIF #2 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$195	\$198	\$201	\$203	\$206
Expenditures	<u>131</u>	<u>181</u>	<u>181</u>	<u>182</u>	<u>182</u>
Excess (Deficit)	64	17	20	21	24
Beginning Balance	<u>54</u>	<u>119</u>	<u>136</u>	<u>156</u>	<u>177</u>
Ending Balance	\$118	\$136	\$156	\$177	\$201

GLOBAL TRADE PARK TIF #3 FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$58	\$58	\$59	\$60	\$61
Expenditures	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Excess (Deficit)	8	8	9	10	11
Beginning Balance	<u>30</u>	<u>38</u>	<u>46</u>	<u>55</u>	<u>65</u>
Ending Balance	\$38	\$46	\$55	\$65	\$76

GLOBAL TRADE PARK SOUTH TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$3	\$3	\$3	\$3	\$3
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	3	3	3	3	3
Beginning Balance	<u>15</u>	<u>18</u>	<u>21</u>	<u>24</u>	<u>28</u>
Ending Balance	\$18	\$21	\$24	\$27	\$31

Residential Tax Increment Financing Districts

MISSION STATEMENT

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

PRIMARY FUNCTIONS

The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

The six residential TIFs include Lincolnwood #1 and #2, Hope 6, Garrison School, River Oaks (Thatcher Blake River Walk), and Jackson School.

OBJECTIVES FOR FISCAL YEAR 2013

- Facilitate through marketing efforts and the provision of incentives, the continued build out of Garrison Lofts/Townhomes, Lincolnwood II, Springfield Corners Subdivision, and the Swedish American Foundation projects. Developers with lots and/or homes to sell are hopeful that the market will improve and they will sell additional units in the upcoming years. Additionally, staff support will be provided to encourage and review TIF proposals.
- Sell and/or redevelop excess property owned by the City or available within a TIF.
- The Tax Incentive Program will continue to be offered to those with substantial redevelopment (including new construction) costs in Tax Increment Financing areas.
- Complete the project in the TIF at North Main and Whitman.

BUDGET SUMMARIES

LINCOLNWOOD #1 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
OTHER	\$44,688	\$68,688	\$68,688	\$91,688	\$23,000
TOTAL	\$44,688	\$68,688	\$68,688	\$91,688	\$23,000

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE (DECREASE)
PROPERTY TAXES					
TAX INCREMENT	\$76,782	\$79,066	\$79,857	\$80,656	\$799
TRANSFER FROM CIP	0	8,082	0	0	0
INTEREST INCOME	809	4,292	3,766	4,140	373
TOTAL	\$77,591	\$91,440	\$83,623	\$84,796	\$1,172

Residential Tax Increment Financing Districts

LINCOLNWOOD #2 TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
OTHER	\$48,631	\$47,631	\$47,631	\$71,631	\$24,000
TOTAL	\$48,631	\$47,631	\$47,631	\$71,631	\$24,000

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$48,875	\$51,294	\$49,862	\$50,361	\$499
TRANSFER FROM CIP	0	19,596	0	0	0
INTEREST INCOME	307	2,591	1,883	1,986	103
TOTAL	\$49,182	\$73,481	\$51,745	\$52,347	\$602

RIVER OAKS TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
OTHER	\$290,588	\$307,881	\$282,587	\$310,559	\$2,678
TOTAL	\$290,588	\$307,881	\$282,587	\$310,559	\$2,678

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$72,355	\$58,704	\$49,090	\$49,581	\$491
TRANSFER FROM CIP	0	173,318	0	0	0
TOTAL	\$72,355	\$232,022	\$49,090	\$49,581	\$491

GARRISON TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
OTHER	\$71,802	\$71,505	\$64,463	\$170,987	\$99,482
TOTAL	\$71,802	\$71,505	\$64,463	\$170,987	\$99,482

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$52,766	\$80,193	\$92,890	\$93,818	\$929
INTEREST INCOME	0	0	0	0	0
TOTAL	\$52,766	\$80,193	\$92,890	\$93,818	\$929

Residential Tax Increment Financing Districts

HOPE SIX TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
OTHER	<u>\$314,095</u>	<u>\$260,865</u>	<u>\$255,375</u>	<u>\$254,101</u>	<u>(\$6,765)</u>
TOTAL	<u>\$314,095</u>	<u>\$260,865</u>	<u>\$255,375</u>	<u>\$254,101</u>	<u>(\$6,765)</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$183,946	\$174,636	\$168,173	\$174,892	\$6,719
TRANSFER FROM CIP	<u>0</u>	<u>149,480</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>\$183,946</u>	<u>\$324,116</u>	<u>\$168,173</u>	<u>\$174,892</u>	<u>\$6,719</u>

JACKSON SCHOOL TAX INCREMENT FINANCING BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
OTHER	<u>115,105</u>	<u>116,985</u>	<u>121,398</u>	<u>116,173</u>	<u>(812)</u>
TOTAL	<u>\$115,105</u>	<u>\$116,985</u>	<u>\$121,398</u>	<u>\$116,173</u>	<u>(\$812)</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
TAX INCREMENT	\$119,336	\$105,861	\$93,551	\$94,500	\$949
INTEREST INCOME	<u>2,374</u>	<u>1,997</u>	<u>1,455</u>	<u>905</u>	<u>(549)</u>
TOTAL	<u>\$121,710</u>	<u>\$107,858</u>	<u>\$95,006</u>	<u>\$95,405</u>	<u>\$399</u>

BUDGET HIGHLIGHTS

- This six district group collectively has a deficit of \$1,752,650 for 2013 and runs a deficit until 2026.
- The deficit generators are Hope 6, a high deficit year (2023) of \$1,095,300 never turning positive, Garrison, a high deficit year (2023) of \$899,300 never turning positive, and River Oaks, a high deficit year (2019) of \$2.9 million never turning positive.
- No long term financing is planned for 2013.

Residential Tax Increment Financing Districts

RESIDENTIAL TAX INCREMENT FINANCING DISTRICT FIVE YEAR FORECAST

The 2014-2018 five-year forecasts assume no growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

LINCOLNWOOD TIF FUND #1 FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$85	\$86	\$87	\$88	\$87
Expenditures	<u>89</u>	<u>86</u>	<u>83</u>	<u>159</u>	<u>100</u>
Excess (Deficit)	<u>(4)</u>	<u>0</u>	<u>4</u>	<u>(71)</u>	<u>(13)</u>
Beginning Balance	<u>159</u>	<u>155</u>	<u>156</u>	<u>160</u>	<u>89</u>
Ending Balance	<u>\$155</u>	<u>\$155</u>	<u>\$160</u>	<u>\$89</u>	<u>\$76</u>

LINCOLNWOOD TIF FUND #2 FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	52	52	52	53	53
Expenditures	<u>80</u>	<u>67</u>	<u>65</u>	<u>63</u>	<u>61</u>
Excess (Deficit)	<u>(28)</u>	<u>(15)</u>	<u>(13)</u>	<u>(10)</u>	<u>(8)</u>
Beginning Balance	<u>60</u>	<u>33</u>	<u>18</u>	<u>5</u>	<u>(6)</u>
Ending Balance	<u>32</u>	<u>18</u>	<u>5</u>	<u>(5)</u>	<u>(14)</u>

HOPE SIX TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$178	\$182	\$186	\$189	\$193
Expenditures	<u>275</u>	<u>269</u>	<u>263</u>	<u>282</u>	<u>276</u>
Excess (Deficit)	<u>(97)</u>	<u>(87)</u>	<u>(77)</u>	<u>(93)</u>	<u>(83)</u>
Beginning Balance	<u>(291)</u>	<u>(387)</u>	<u>(474)</u>	<u>(551)</u>	<u>(644)</u>
Ending Balance	<u>(\$387)</u>	<u>(\$474)</u>	<u>(\$551)</u>	<u>(\$644)</u>	<u>(\$727)</u>

GARRISON TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$94	\$95	\$96	\$97	\$150
Expenditures	<u>169</u>	<u>167</u>	<u>164</u>	<u>162</u>	<u>158</u>
Excess (Deficit)	<u>(75)</u>	<u>(72)</u>	<u>(68)</u>	<u>(65)</u>	<u>(8)</u>
Beginning Balance	<u>(338)</u>	<u>(412)</u>	<u>(483)</u>	<u>(551)</u>	<u>(563)</u>
Ending Balance	<u>(\$413)</u>	<u>(\$484)</u>	<u>(\$551)</u>	<u>(\$616)</u>	<u>(\$571)</u>

Residential Tax Increment Financing Districts

RIVER OAKS TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$50	\$51	\$51	\$52	\$52
Expenditures	<u>304</u>	<u>298</u>	<u>316</u>	<u>328</u>	<u>329</u>
Excess (Deficit)	<u>(254)</u>	<u>(247)</u>	<u>(265)</u>	<u>(276)</u>	<u>(277)</u>
Beginning Balance	<u>(1,358)</u>	<u>(1,612)</u>	<u>(1,859)</u>	<u>(2,124)</u>	<u>(2,401)</u>
Ending Balance	<u>(1,612)</u>	<u>(1,859)</u>	<u>(2,124)</u>	<u>(2,400)</u>	<u>(2,678)</u>

JACKSON SCHOOL TIF FUND FIVE YEAR FINANCIAL FORECAST (IN 000'S)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenues	\$96	\$96	\$97	\$98	\$99
Expenditures	<u>115</u>	<u>115</u>	<u>114</u>	<u>63</u>	<u>137</u>
Excess (Deficit)	<u>(19)</u>	<u>(19)</u>	<u>(17)</u>	<u>35</u>	<u>(38)</u>
Beginning Balance	<u>15</u>	<u>(4)</u>	<u>(22)</u>	<u>(39)</u>	<u>(4)</u>
Ending Balance	<u>(\$4)</u>	<u>(\$23)</u>	<u>(\$39)</u>	<u>(\$4)</u>	<u>(\$42)</u>

Sanitation Fund

MISSION STATEMENT

It is the mission of the Sanitation Division to provide for the collection and disposal of solid waste in a manner that is consistent with federal and state regulations, as well as to encourage the recycling efforts of the community.

PRIMARY FUNCTIONS

The four primary functions of the Sanitation Division include collection and disposal of refuse, composting and recycling. In addition, the fund provides purchase of service for contract monitoring, billing and collecting, and reimbursement for street cleaning and forestry services.

FUND AND RATE INFORMATION

- Contracts for collection and disposal of solid waste extend to 2013 with contract annual price changes tied to Consumer Price Index (CPI), both positive and negative, not to exceed 4% per year.
- The rate remained unchanged for 2013.

SANITATION FUND BUDGET SUMMARY

APPROPRIATION	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2012 <u>ESTIMATE</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	6,504,899	7,150,630	6,251,054	6,879,360	(271,270)
SUPPLIES	658	500	0	500	0
OTHER	<u>1,389,339</u>	<u>2,204,550</u>	<u>2,204,550</u>	<u>2,810,886</u>	<u>606,336</u>
TOTAL	<u>\$7,894,896</u>	<u>\$9,355,680</u>	<u>\$8,455,604</u>	<u>\$9,690,746</u>	<u>\$335,066</u>

FUNDING SOURCE	2010 <u>ACTUAL</u>	2011 <u>ACTUAL</u>	2012 <u>BUDGET</u>	2013 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
PROPERTY TAXES					
SANITATION	\$21,000	\$21,000	\$21,000	\$21,000	\$0
FRINGE BENEFIT REIMBURSEMENT	700	700	700	700	0
USER FEE	8,463,800	8,571,100	9,169,800	9,355,800	186,000
LANDFILL RENT	15,400	15,400	15,400	15,400	0
INTEREST INCOME	<u>41,400</u>	<u>39,000</u>	<u>47,300</u>	<u>42,900</u>	<u>(4,400)</u>
TOTAL	<u>\$8,542,300</u>	<u>\$8,647,200</u>	<u>\$9,254,200</u>	<u>\$9,435,800</u>	<u>\$181,600</u>

BUDGET HIGHLIGHTS

- The contractual budget for collection and disposal costs will decrease \$271,270 or 3.8% from the previous year.
- Rate increases change by the CPI; 2013 CPI is 2.0%.
- The collection rate will increase from \$67.26 to \$68.61 per ton while the disposal rate will rise from \$37.34 to \$38.09 per ton.
- Actual 2012 tonnage is 68,493, 6,000 tons less than the budgeted 74,500 while 2013's projected 70,000 tons is 4,500 tons less than 2012's budget and 1,500 tons more than the 2012 actual.
- Customers are estimated at 50,300 for the year.
- Purchase of services increases \$606,340 reflecting an increase to cover purchase of service cost of forestry service (\$2,041,196).
- The user fee increased in 2012, from \$170.40 to \$186.00, but remains unchanged for 2013.

Sanitation Fund

SANITATION FUND FIVE YEAR FORECAST

The 2014-2018 five year forecast assumes that total tonnage will increase approximately 300 tons per year. Costs are expected to increase 3.0% (4% is the maximum) annually for collection, composting, and recycling, and disposal.

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Recommended Rates	\$192.00	\$198.00	\$204.00	\$210.00	\$216.00
Revenues	\$9,968	\$10,361	\$10,759	\$11,168	\$11,582
Expenses	<u>9,711</u>	<u>10,139</u>	<u>10,275</u>	<u>10,608</u>	<u>10,760</u>
Excess(Deficit)	<u>257</u>	<u>223</u>	<u>485</u>	<u>560</u>	<u>822</u>
Beginning Balance	<u>2,696</u>	<u>2,953</u>	<u>3,176</u>	<u>3,661</u>	<u>4,220</u>
Ending Balance	<u>\$2,953</u>	<u>\$3,176</u>	<u>\$3,661</u>	<u>\$4,220</u>	<u>\$5,043</u>
RESERVE	30.4	31.3	35.6	39.8	46.9

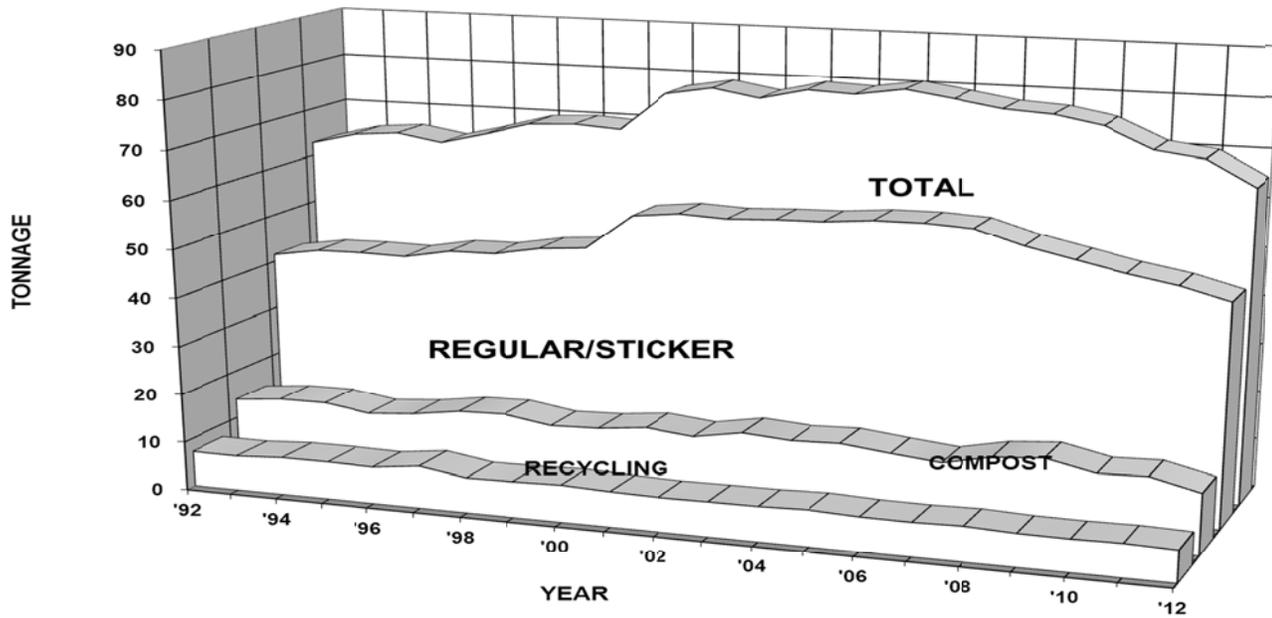
SANITATION FUND PERFORMANCE MEASUREMENTS

	2011 ACTUAL	2012 BUDGET	2012 ACTUAL	2013 BUDGET
WASTE TONNAGE	48,038	53,000	45,497	50,000
COMPOST TONNAGE	14,812	14,000	12,440	14,100
RECYCLING TONNAGE	6,886	7,500	6,064	7,200
LANDFILL TONNAGE	48,038	53,000	45,497	50,000
DIVERTED TONNAGE	21,698	21,500	18,504	21,300
DIVERSION RATE	31.1%	28.9%	28.9%	29.9%

Sanitation Fund

SANITATION FUND OPERATIONAL INFORMATION

ROCKFORD SOLID WASTE



As the performance measurement schedule indicates, the introduction of alternative programs, composting and recycling, have kept wastes out of the landfill. It is anticipated 29.6% of the waste stream, or 19,100 tons, will be diverted for 2013.