

## YEAR END FINANCIAL CONDITION

Fund balances for the 2013 budget year ending December 31, 2013 are deemed to be sufficient to insure a healthy financial condition for the City. Of the eighteen funds projected to have year-end deficits, none are considered to be of concern.

Certain funds are project, rather than service oriented. In these funds, the practice can be to appropriate all available funds, current plus certain future amounts, for one or more potential projects. The ten TIF districts with deficits are examples of this. The Redevelopment fund can also be included. All of these project funds should turn positive before their current legal authority ends.

The Risk Management, Unemployment Compensation, and Workers' Compensation Funds carry deficits due to incurred claim estimates that are adjusted annually. The City has a long term funding plan in place to fund future claims.

The RMAP fund has a temporary deficit due to startup costs. This will be corrected over several years. The Human Services, 911 Communications, and Purchase of Service have short term deficits which will correct.

With these actions, these funds should again be in good condition.

### CITY OF ROCKFORD, ILLINOIS SCHEDULE OF ANTICIPATED ENDING FUND BALANCES 2013 BUDGET

FUND	BEGINNING BALANCE 01/01/13	REVENUES	APPROPRIATION	EXCESS (DEFICIT)	ADJUSTMENTS	ENDING BALANCE 12/31/13
GENERAL-OPERATING	\$31,949,056	113,675,150	\$113,651,818	\$23,332		\$31,972,388
SPECIAL REVENUE						
MOTOR FUEL TAX	12,792,786	4,529,000	4,200,000	329,000		13,121,786
SANITATION	5,042,515	9,435,800	9,690,746	(254,946)		4,787,569
COMMUNITY DEVELOPMENT	(351,721)	3,692,931	3,684,848	8,083		(343,638)
REDEVELOPMENT TAX	(83,019)	4,649,800	3,333,039	1,316,761		1,233,742
TOURISM PROMOTION TAX	404,993	1,790,000	1,790,000	0		404,993
TAX INCREMENT DISTRICTS	(2,400,761)	5,411,164	5,971,250	(560,086)		(2,960,847)
HUMAN SERVICES	1,155,711	13,630,884	13,707,475	(76,591)		1,079,120
TUBERCULOSIS SANITARIUM	191,895	166,617	148,200	18,417		210,312
LIBRARY	7,974,976	8,408,430	8,408,430	0		7,974,976
OTB SPECIAL PROJECTS	75,668	95,700	75,000	20,700		96,368
RMAP PLANNING	(592,044)	1,609,592	890,310	719,282		127,238
DEBT SERVICE	8,487,807	10,713,441	17,188,481	(6,475,040)	6,475,040	8,487,807
CAPITAL PROJECT	9,427,027	45,935,000	45,935,000	0		9,427,027
ENTERPRISE						
WATER SYSTEM	132,544,893	24,614,000	24,022,766	591,234		133,136,127
PARKING SYSTEM	17,070,093	2,025,100	2,418,195	(393,095)		16,676,998
INTERNAL SERVICE						
PUBLIC WORKS PROPERTY	996,385	2,418,583	2,272,102	146,481		1,142,866
PUBLIC WORKS EQUIPMENT	740,240	3,960,970	3,910,699	50,271		790,511
PUBLIC WORKS CENTRAL STORES	256,512	420,000	411,970	8,030		264,542
911 COMMUNICATIONS	0	5,345,966	5,345,966	0		0
IMRF PENSION	(155,044)	7,008,447	6,998,198	10,249		(144,795)
UNEMPLOYMENT INSURANCE	114,001	168,957	168,307	650		114,651
WORKER'S COMPENSATION	866,383	2,694,121	2,679,371	14,750		881,133
AUDITING	0	239,982	240,000	(18)		(18)
RISK MANAGEMENT	(4,844,356)	2,454,840	2,188,650	266,190		(4,578,166)
INFORMATION TECHNOLOGY	1,182,167	2,942,130	2,706,421	235,709		1,417,876
HEALTH INSURANCE	8,571,075	21,905,836	21,806,975	98,861		8,669,936
PENSION						
POLICE PENSION	162,463,775	14,220,872	22,702,932	(8,482,060)	(8,725,000)	145,256,715
FIRE PENSION	144,625,386	15,745,161	24,952,736	(9,207,575)	(9,275,000)	126,142,811
ELIMINATIONS & ADJUSTMENTS	0	(80,256,882)	(80,256,882)	0	0	0
		<u>\$249,651,592</u>	<u>\$271,243,003</u>	<u>(\$21,591,411)</u>	<u>(\$11,524,960)</u>	<u>\$505,390,028</u>