

**City of Rockford  
2014 CAPER**

**Resources and Investments**

This table provides a comparison between the expected amounts of funds available from each resource to the amount actually expended in the program year. The expected amount available is generated by the system, based on information entered in the Strategic Plan and Annual Action Plan. The expenditure data is generated by the system, based on drawdowns completed during the program year.

<b>Resources Made Available</b>				
<b>Source of Funds</b>	<b>Source</b>	<b>2014 Funding Received</b>	<b>Total Amount Drawn in 2014*</b>	<b>Drawn Amount in 2014 on 2014 Projects*</b>
CDBG	Federal	\$2,091,773	\$2,162,291	\$2,011,656
HOME	Federal	\$867,327	\$357,208	\$90,270
HESG	Federal	\$166,875	\$240,645	\$6,432

*\* Totals for CDBG and HOME include program income. Total for HESG funds does not include program income.*

**Geographic Distribution and Location of Investments**

In 2014, all CDBG and HOME funded housing rehabilitation and code enforcement activities were located within the Community Development Block Grant area. The acquisition and redevelopment of vacant property was available to homebuyers anywhere within the boundaries of the city of Rockford. Although demolition candidates can be found in many of the census tracts in Rockford, almost all of the 2014 demolitions were within the CDBG area, as well as residential ramps constructed for the physically disadvantaged.

Maps, indicating the locations of completed projects in 2014, can be found in the Appendix.

**Leveraging and Match Narrative**

Match requirements were satisfied in the following ways:

Home Investment Partnership Program (HOME)

- Private 2011 Federal Home Loan Bank of Chicago (FHLBC) Affordable Housing Program (AHP) grant \$90,000: Completed the last 14 owner occupied single family rehabilitation units at \$6,000 each unit. This \$180,000 grant to assist 30 households has been satisfied.
- The FHLBC funded single family owner occupied rehabilitation program required homeowners to provide their own funds if their income was between 60% & 80% area median income and/or if the total cost of the work completed exceeded the program maximum. Private owner contributions totaled \$10,726.88.
- Through the State 2013 Illinois Housing Development Authority (IHDA) Homebuyer Rehabilitation grant, the City was awarded \$540,000 from IHDA to provide homebuyers \$3,000

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or \$5,000 downpayment assistance and up to \$20,000 rehabilitation assistance when purchasing unoccupied homes within the city of Rockford. HOME funds provide gap financing when necessary. \$32,116.75 was additional leverage from the homebuyers.

Although leverage is not recorded, the City's referral process includes referring homeowner rehabilitation applicants to the City of Rockford Human Services Weatherization program, the Winnebago County Health Department Lead Based Paint Program, and Comprehensive Community Solutions, Inc. Weatherization Program.

The City of Rockford has been successful in obtaining other public and private resources for economic development. Publicly owned land was used in 2014 to assist a developer to construct a new grocery store in a low to moderate income neighborhood that has not had a grocery store in over 30 years. There were dilapidated, vacant properties purchased and demolished with CDBG funds that the City was able to offer to the developer for the new construction project.

The Economic Development division's rehabilitation and development program and the façade program are designed so that all funding is leveraged with 50% or more developer or applicant private funding and/or other public funding. Also, whenever applicable other public funding from Tax Increment Financing, Enterprise Zone, River Edge, EDA, Historic Tax Credits, New Market Tax Credits, and Brownfield funding are used to leverage funding for development.

Each HESG sub recipient is required to provide 100% matching funds for any HESG funds awarded. The sub grantees utilize primarily state and private funds as their match. Each sub recipient must document proof of their match sources at the time of application, as well as document match expenditures with each reimbursement request.

Home funds for rehabilitation may be leveraged with homeowner funds and/or other agency funds such as those provided by the Winnebago County Health Department (lead removal) and the City's Human Services Department (rehab and weatherization). HESG Match Report can be found in CR-75 Expenditures Report in HESG Section of CAPER.

### **Fiscal Year Summary HOME Match Report**

Please see Appendix for HOME Match Report.

### **Minority and Women Business Enterprises Report**

Please see Appendix for Minority and Women Business Enterprises Report.

### **Relocation and Property Acquisition Table**

Please see Appendix for Relocation and Property Acquisition Table.