

## YEAR END FINANCIAL CONDITION

Fund balances for the 2009 budget year ending December 31, 2009 are deemed to be sufficient to insure a healthy financial condition for the City. Of the nineteen funds projected to have year-end deficits, none are considered to be of concern.

Certain funds are project, rather than service oriented. In these funds, the practice can be to appropriate all available funds, current plus certain future amounts, for one or more potential projects. The fourteen TIF districts with deficits are examples of this. Two other funds, Redevelopment, and OTB Special Projects, can also be included. All of these project funds will turn positive before their current legal authority ends.

The Risk Management and Workers' Compensation Funds carry deficits due to incurred claim estimates that are adjusted annually. The City has a long term funding plan in place to fund future claims.

The Worker's Compensation Fund deficit is being reduced by plan over a several year period.

The RMAP fund has a temporary deficit due to startup costs. This will be corrected over several years.

With these actions, these funds should again be in good condition.

CITY OF ROCKFORD, ILLINOIS SCHEDULE OF ANTICIPATED ENDING FUND BALANCES 2009 BUDGET							
FUND	BEGINNING BALANCE (Unaudited)				EXCESS (DEFICIT)	ADJUSTMENTS	ENDING BALANCE
	01/01/09	REVENUES	APPROPRIATION	(DEFICIT)	12/31/09		
GENERAL-OPERATING	\$24,352,498	\$112,481,768	\$113,124,594	(\$642,826)	\$672,511	\$24,382,183	
SPECIAL REVENUE							
MOTOR FUEL TAX	6,342,976	4,449,000	5,400,000	(951,000)		5,391,976	
SANITATION	2,601,597	8,780,831	8,921,242	(140,411)		2,461,186	
COMMUNITY DEVELOPMENT	1,716,712	3,280,796	4,086,784	(805,988)		910,724	
REDEVELOPMENT TAX	(5,140,378)	3,658,300	3,729,731	(71,431)		(5,211,809)	
TOURISM PROMOTION TAX	93,320	1,869,500	1,869,500	0		93,320	
TAX INCREMENT DISTRICTS	(1,807,215)	4,245,083	5,805,216	(1,560,133)		(3,367,348)	
HUMAN SERVICES	470,993	12,823,362	12,558,502	264,860		735,853	
TUBERCULOSIS SANITARIUM	45,297	159,398	185,600	(26,202)	25,146	44,241	
LIBRARY	3,394,973	8,952,543	8,889,480	63,063		3,458,036	
OTB SPECIAL PROJECTS	(152,561)	140,000	75,000	65,000		(87,561)	
RMAP PLANNING	66,088	920,000	1,144,744	(224,744)		(158,656)	
DEBT SERVICE	8,667,411	14,094,159	18,724,937	(4,630,778)	4,630,778	8,667,411	
CAPITAL PROJECT	16,896,353	41,900,000	51,900,000	(10,000,000)		6,896,353	
ENTERPRISE							
WATER SYSTEM	115,281,402	25,944,650	22,046,182	3,898,468		119,179,870	
PARKING SYSTEM	17,668,450	1,703,600	2,227,085	(523,485)		17,144,965	
INTERNAL SERVICE							
PUBLIC WORKS PROPERTY	86,729	2,930,340	2,857,449	72,891		159,620	
PUBLIC WORKS EQUIPMENT	697,352	3,528,750	3,463,039	65,711		763,063	
PUBLIC WORKS CENTRAL STORES	42,655	389,740	401,187	(11,447)		31,208	
911 COMMUNICATIONS	(8,845)	5,108,964	5,108,964	0		(8,845)	
IMRF PENSION	50,419	6,442,746	6,432,746	10,000		60,419	
UNEMPLOYMENT INSURANCE	62,155	77,796	74,896	2,900		65,055	
WORKER'S COMPENSATION	(2,435,360)	2,087,739	2,072,739	15,000		(2,420,360)	
AUDITING	0	266,170	266,170	0		0	
RISK MANAGEMENT	(805,475)	1,642,070	1,628,740	13,330		(792,145)	
INFORMATION TECHNOLOGY	1,072,269	2,620,640	2,582,990	37,650		1,109,919	
HEALTH INSURANCE	737,476	21,037,378	20,906,700	130,678		868,154	
PENSION							
POLICE PENSION	137,510,089	13,839,731	4,260,681	9,579,050	(7,500,000)	139,589,139	
FIRE PENSION	127,657,158	14,620,548	6,139,848	8,480,700	(6,400,000)	129,737,858	
ELIMINATIONS & ADJUSTMENTS	0	<u>(71,563,176)</u>	<u>(76,193,954)</u>	<u>4,630,778</u>	<u>(4,630,778)</u>	<u>0</u>	
		<u>\$248,432,426</u>	<u>\$240,690,792</u>	<u>\$7,741,634</u>	<u>(\$13,202,343)</u>	<u>\$449,703,829</u>	