

# **Industrial Tax Increment Financing Districts**

## **Mission Statement**

It is the mission of the Community Development Tax Increment Financing District to conserve or improve areas, especially sections of the City that are neglected, through economic investment from both private and public sectors.

**Primary Functions** → The primary function of the tax increment financing (TIF) district is to develop/redevelop the area in the TIF District and to make the area more viable. Improvements (upon meeting qualifications) can be financed through TIF district revenues. The collection of property taxes is on an increment basis and increases are based on increases in the assessed valuation of properties within the TIF District. The excess tax revenue collected can only be used to fund projects located within the TIF District.

There are six industrial TIF Districts, Kishwaukee-Harrison #1 and #2, Preston and Central, Rockford Global Trade Park #1, #2, #3.

## **2009 Accomplishments** →

### Infrastructure development and implementation:

- Completed east lanes of Kishwaukee Street reconstruction project.
- Commenced reconstruction of Kishwaukee St. Bridge.
- Completed reconstruction of Harrison Ave. Bridge.
- Completed construction plans for Logistics Parkway extension.
- Completed construction plans for RockAero Park/Faith Center Church intersection/access road.
- Commenced implementation of Kishwaukee Corridor Study recommendations.
- Extended sanitary sewer to Gensler property.
- Extended water to Reload property.

### Program development and implementation:

- Completed final design and construction drawings for Rockford Global TradePark sign.
- Completed creation of Global TradePark TIF #3.
- Completed creation of Kishwaukee Harrison TIF #2.
- Initiated cooperative marketing plan for industrial TIFs with RAEDC.
- Continued evaluation of creating Global TradePark South Redevelopment Planning Area.

## **Industrial Tax Increment Financing Districts**

- Continued negotiations for annexation boundary & utility agreement with Village of Davis Junction.
- Provide employee training activities for 17 companies in GTP & KH TIF districts.

### Elimination of slums and blight:

- Demolition – three buildings in Barber Coleman complex.
- Zoning enforcement – continued compliance enforcement at 2501 Kishwaukee St., Northern IL Towing.

### Attraction of new companies:

- Commenced construction of Wanxiang's 40K s.f. solar panel manufacturing facility.
- Absolute Fire Protection: existing 15K s.f. manufacturing bldg.

### Expansion of existing companies:

- Thermo Fisher Scientific: 36K s.f. laboratory & office addition.
- Harrison Industrial LLC: rehabilitation of 362K s.f. light manufacturing/warehouse bldg.
- Whitney /Mega Fab: relocation of machine tool and 10 jobs from Hutchison, KS.
- Gunit Corporation: relocation of grinding equipment and 85 jobs from Ind.
- J&M Plating: relocation of machinery and 12 jobs from Chicago.

### Assistance to existing companies:

- Spider Co, Acument Global Technologies, Rockford Products, Haldex Hydraulics Corp, Rockford Drop Forge, Cellusuede Products Inc, Colorlab Custom Cosmetics, ABI, Inc, Testors.

## **2010 Goals & Objectives →**

### Infrastructure development and implementation:

- Complete reconstruction of Kishwaukee Street project.
- Complete reconstruction of Kishwaukee Bridge project.
- Continue implementation of Kishwaukee Corridor Study recommendations.
- Begin construction of Logistics Parkway extension.
- Begin Construction of RockAero Park/Faith Center Church intersection/access road.

### Program development and implementation:

- Continue to coordinate Kishwaukee Corridor Empowerment Group.

# Industrial Tax Increment Financing Districts

- Construct new Rockford Global TradePark sign.
- Continue cooperative marketing plan for industrial TIFs with RAEDC.
- Expand boundary of Global TradePark TIF #1.
- Continue evaluation of creating Global TradePark South Redevelopment Planning Area.
- Initiate annexation of Gensler and Wolfenberger properties.
- Complete negotiations for annexation boundary & utility agreement with Village of Davis Junction.
- Complete employee training activities for companies in GTP & KH TIF districts.

## Elimination of slums and blight:

- Eliminate three sources of blight in industrial TIFs.

## Attraction of new companies:

- Attract four new companies to industrial TIFs.

## Expansion of existing companies:

- Assist four existing companies to expand in industrial TIFs.

## Assistance to existing companies:

- Provide assistance to six existing companies in industrial TIFs.

## **Budget Summary**

<b>COMMUNITY DEVELOPMENT GLOBAL TRADE PARK TAX INCREMENT FINANCING DISTRICT</b>					
<b>APPROPRIATION</b>	2007 <u>ACTUAL</u>	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2010 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$6,073	\$16,323	\$0	\$13,500	\$13,500
OTHER	<u>698,096</u>	<u>1,740,371</u>	<u>1,707,048</u>	<u>750,463</u>	<u>(956,585)</u>
TOTAL	<u>\$704,169</u>	<u>\$1,756,694</u>	<u>\$1,707,048</u>	<u>\$763,963</u>	<u>(\$943,085)</u>
<b>FUNDING SOURCE</b>	2009		2010		
PROPERTY TAXES	<u>AMOUNT</u>	<u>PERCENTAGE</u>	<u>AMOUNT</u>	<u>PERCENTAGE</u>	
TAX INCREMENT	\$1,775,620	100.0	\$884,887	100.0	
INTEREST INCOME	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	
TOTAL	<u>\$1,775,620</u>	<u>100.0</u>	<u>\$884,887</u>	<u>100.0</u>	

# Industrial Tax Increment Financing Districts

<b>COMM DEV GLOBAL TRADE PARK 2 TAX INCREMENT FINANCING DISTRICT</b>					
<b>APPROPRIATION</b>	2007 <u>ACTUAL</u>	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2010 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$40,000	\$0	(\$40,000)
OTHER	<u>0</u>	<u>812</u>	<u>158,044</u>	<u>133,700</u>	<u>(24,344)</u>
TOTAL	<u>\$0</u>	<u>\$812</u>	<u>\$198,044</u>	<u>\$133,700</u>	<u>(\$64,344)</u>
<b>FUNDING SOURCE</b>					
		2009 <u>AMOUNT</u>	2009 <u>PERCENTAGE</u>	2010 <u>AMOUNT</u>	2010 <u>PERCENTAGE</u>
PROPERTY TAXES					
TAX INCREMENT		\$7,980	100.0	\$211,200	99.8
INTEREST INCOME		<u>0</u>	<u>0.0</u>	<u>403</u>	<u>0.2</u>
TOTAL		<u>\$7,980</u>	<u>100.0</u>	<u>\$211,603</u>	<u>100.0</u>

<b>COMM DEV GLOBAL TRADE PARK 3 TAX INCREMENT FINANCING DISTRICT</b>					
<b>APPROPRIATION</b>	2007 <u>ACTUAL</u>	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2010 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
OTHER	<u>0</u>	<u>0</u>	<u>75,000</u>	<u>50,000</u>	<u>(25,000)</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$75,000</u>	<u>\$50,000</u>	<u>(25,000)</u>
<b>FUNDING SOURCE</b>					
		2009 <u>AMOUNT</u>	2009 <u>PERCENTAGE</u>	2010 <u>AMOUNT</u>	2010 <u>PERCENTAGE</u>
PROPERTY TAXES					
TAX INCREMENT		\$7,980	100.0	\$135,100	99.8
INTEREST INCOME		<u>0</u>	<u>0.0</u>	<u>312</u>	<u>0.2</u>
TOTAL		<u>\$7,980</u>	<u>100.0</u>	<u>\$135,412</u>	<u>100.0</u>

<b>COMMUNITY DEVELOPMENT PRESTON CENTRAL TAX INCREMENT FINANCING DISTRICT</b>					
<b>APPROPRIATION</b>	2007 <u>ACTUAL</u>	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2010 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$290,633	\$1,647,149	\$0	\$0	\$0
OTHER	<u>193,672</u>	<u>316,456</u>	<u>105,267</u>	<u>142,702</u>	<u>37,435</u>
TOTAL	<u>\$484,305</u>	<u>\$1,963,605</u>	<u>\$105,267</u>	<u>\$142,702</u>	<u>\$37,435</u>
<b>FUNDING SOURCE</b>					
		2009 <u>AMOUNT</u>	2009 <u>PERCENTAGE</u>	2010 <u>AMOUNT</u>	2010 <u>PERCENTAGE</u>
PROPERTY TAXES					
TAX INCREMENT		\$20,900	20.7	\$20,900	13.5
OTHER		80,000	0.0	\$134,363	86.5
INTEREST INCOME		<u>0</u>	<u>79.3</u>	<u>0</u>	<u>0.0</u>
TOTAL		<u>\$100,900</u>	<u>100.0</u>	<u>\$155,263</u>	<u>100.0</u>

# Industrial Tax Increment Financing Districts

<b>COMMUNITY DEVELOPMENT KISHWAUKEE HARRISON #1 TAX INCREMENT FINANCING DISTRICT</b>					
<b>APPROPRIATION</b>	2007 <u>ACTUAL</u>	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2010 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$2,200	\$0	(\$2,200)
OTHER	46,458	30,786	45,111	45,050	(61)
TOTAL	<u>\$46,458</u>	<u>\$30,786</u>	<u>\$47,311</u>	<u>\$45,050</u>	<u>(\$2,261)</u>

  

<b>FUNDING SOURCE</b>	2009 <u>AMOUNT</u>	2009 <u>PERCENTAGE</u>	2010 <u>AMOUNT</u>	2010 <u>PERCENTAGE</u>
PROPERTY TAXES				
TAX INCREMENT	\$53,072	95.5	\$53,000	98.5
INTEREST INCOME	2,526	4.5	791	1.5
TOTAL	<u>\$55,598</u>	<u>100.0</u>	<u>\$53,791</u>	<u>100.0</u>

<b>COMMUNITY DEVELOPMENT KISHWAUKEE HARRISON #2 TAX INCREMENT FINANCING DISTRICT</b>					
<b>APPROPRIATION</b>	2007 <u>ACTUAL</u>	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2010 <u>BUDGET</u>	INCREASE <u>(DECREASE)</u>
CONTRACTUAL	\$0	\$0	\$0	\$0	\$0
OTHER	0	0	0	100	100
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$100</u>	<u>\$100</u>

  

<b>FUNDING SOURCE</b>	2009 <u>AMOUNT</u>	2009 <u>PERCENTAGE</u>	2010 <u>AMOUNT</u>	2010 <u>PERCENTAGE</u>
PROPERTY TAXES				
TAX INCREMENT	\$155	100.0	\$245	100.0
INTEREST INCOME	0	0.0	0	0.0
TOTAL	<u>\$155</u>	<u>100.0</u>	<u>\$245</u>	<u>100.0</u>

## **Budget Analysis**

This 6 district group collectively runs a deficit for the entire period, a low of \$0.9 million in 2012 and a high of \$2.7 million in 2031. This is entirely due to the Preston and Central TIF District which has had not only cost overruns during site preparation but also delays in the project being initiated. Given the most optimistic outlook, this project could have several phases and change the current financial estimate.

It is difficult to estimate revenue growth which is property tax increment, generated by new construction and projects as well as inflationary growth of existing equalized assessed valuation, for several decades. These projections are based upon the most conservative assumptions possible.

Long term financing activity in 2009 included a spring \$2.6 million sale which financed a \$350,000 residential renovation in River North, a \$1.3 million renovation of Rock River Towers in Main Whitman, and subsidized \$950,000 of the Tandem Development project in Global Trade Park #1. The \$1.7 million fall sale includes \$1.35 million for the start of the Renaissance project in Springfield Corners and \$350,000 for residential renovation in East River.

# Industrial Tax Increment Financing Districts

## Five Year Financial Forecasts

The 2011-2015 five-year forecasts assume no growth for property taxes and that state and local sales tax will not be received. These funds are project, rather than service, oriented and are susceptible to considerable variance in direction and dollars. An ending balance schedule for all TIF districts for all years is also included.

### GLOBAL TRADE PARK TIF #1 FUND 2011-2015 FINANCIAL FORECAST (IN 000'S)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues	\$1,050	\$1,067	\$791	\$805	\$819
Expenditures	<u>820</u>	<u>824</u>	<u>834</u>	<u>857</u>	<u>748</u>
Excess (Deficit)	<u>230</u>	<u>243</u>	<u>(43)</u>	<u>(52)</u>	<u>71</u>
Beginning Balance	<u>(150)</u>	<u>(150)</u>	<u>80</u>	<u>323</u>	<u>281</u>
Ending Balance	<u>\$80</u>	<u>\$93</u>	<u>\$37</u>	<u>\$271</u>	<u>\$352</u>

### GLOBAL TRADE PARK TIF #2 FUND 2011-2015 FINANCIAL FORECAST (IN 000'S)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues	\$217	\$219	\$220	\$226	\$228
Expenditures	<u>234</u>	<u>235</u>	<u>136</u>	<u>237</u>	<u>237</u>
Excess (Deficit)	<u>(17)</u>	<u>(16)</u>	<u>84</u>	<u>(11)</u>	<u>(9)</u>
Beginning Balance	<u>89</u>	<u>89</u>	<u>72</u>	<u>55</u>	<u>140</u>
Ending Balance	<u>\$72</u>	<u>\$73</u>	<u>\$156</u>	<u>\$44</u>	<u>\$131</u>

### GLOBAL TRADE PARK TIF #3 FUND 2011-2015 FINANCIAL FORECAST (IN 000'S)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues	\$165	\$169	\$173	\$176	\$179
Expenditures	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>200</u>
Excess (Deficit)	<u>65</u>	<u>69</u>	<u>23</u>	<u>26</u>	<u>(21)</u>
Beginning Balance	<u>94</u>	<u>159</u>	<u>228</u>	<u>251</u>	<u>277</u>
Ending Balance	<u>\$159</u>	<u>\$228</u>	<u>\$251</u>	<u>\$277</u>	<u>\$256</u>

### PRESTON CENTRAL TIF FUND 2011-2015 FINANCIAL FORECAST (IN 000'S)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues	\$21	\$22	\$70	\$72	\$74
Expenditures	<u>140</u>	<u>142</u>	<u>144</u>	<u>145</u>	<u>145</u>
Excess (Deficit)	<u>(119)</u>	<u>(120)</u>	<u>(74)</u>	<u>(73)</u>	<u>(71)</u>
Beginning Balance	<u>(1,256)</u>	<u>(1,375)</u>	<u>(1,495)</u>	<u>(1,569)</u>	<u>(1,642)</u>
Ending Balance	<u>(\$1,375)</u>	<u>(\$1,495)</u>	<u>(\$1,569)</u>	<u>(\$1,642)</u>	<u>(\$1,713)</u>

### KISHWAUKEE HARRISON TIF #1 FUND 2011-2015 FINANCIAL FORECAST (IN 000'S)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues	\$55	\$55	\$56	\$57	\$58
Expenditures	<u>46</u>	<u>46</u>	<u>46</u>	<u>47</u>	<u>47</u>
Excess (Deficit)	<u>9</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>11</u>
Beginning Balance	<u>31</u>	<u>31</u>	<u>40</u>	<u>50</u>	<u>60</u>
Ending Balance	<u>\$40</u>	<u>\$41</u>	<u>\$50</u>	<u>\$60</u>	<u>\$71</u>

# Industrial Tax Increment Financing Districts

KISHWAUKEE HARRISON TIF #2 FUND 2011-2015 FINANCIAL FORECAST (IN 000'S)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Balance	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Ending Balance	<u>\$0</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
KISHWAUKEE/HARRISON #1 TIF DISTRICT**

	<b>2008 BUDGET</b>	<b>2008 ACTUAL</b>	<b>2009 BUDGET</b>	<b>9 MO ACTUAL</b>	<b>2009 ACTUAL ESTIMATE</b>	<b>2010 BUDGET</b>	<b>BUDGET CHANGE 09-10</b>
72211 Printing	1,000	-	1,000	-	-	-	(1,000)
72212 Postage	200	-	200	-	-	-	(200)
72217 Advertising	500	-	1,000	-	-	-	(1,000)
72292 Consulting Fees	2,000	-	-	-	-	-	-
<b>TOTAL CONTRACTUAL</b>	<b>3,700</b>	<b>-</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,200)</b>
76754 Community Development Proj	28,054	30,787	45,111	33,278	39,934	45,050	(61)
77725 Transfer to General Fund	-	-	-	-	-	-	-
78890 Comm Bank Interest	-	-	-	-	-	-	-
<b>TOTAL OTHER</b>	<b>28,054</b>	<b>30,787</b>	<b>45,111</b>	<b>33,278</b>	<b>39,934</b>	<b>45,050</b>	<b>(61)</b>
<b>TOTAL KISHWAUKEE/HARRISON TIF #1</b>	<b>31,754</b>	<b>30,787</b>	<b>47,311</b>	<b>33,278</b>	<b>39,934</b>	<b>45,050</b>	<b>(2,261)</b>

CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
KISHWAUKEE/HARRISON TIF #2 DISTRICT

	2007 BUDGET	2007 ACTUAL	2008 BUDGET	10 MO ACTUAL	2008 ACTUAL ESTIMATE	2009 BUDGET	BUDGET CHANGE 08-09
72211 Printing	-	-					-
72212 Postage	-	-					-
72217 Advertising	-	-					-
72292 Consulting Fees	-	-					-
<b>TOTAL CONTRACTUAL</b>	-	-	-	-	-	-	-
76754 Community Development Proj						100	100
77725 Transfer to General Fund							-
78890 Comm Bank Interest							-
<b>TOTAL OTHER</b>	-	-	-	-	-	100	100
<b>TOTAL KISHWAUKEE/HARRISON TIF #2</b>	-	-	-	-	-	<b>100</b>	<b>100</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
PRESTON AND CENTRAL TIF DISTRICT**

	<b>2008 BUDGET</b>	<b>2008 ACTUAL</b>	<b>2009 BUDGET</b>	<b>9 MO ACTUAL</b>	<b>2009 ACTUAL ESTIMATE</b>	<b>2010 BUDGET</b>	<b>BUDGET CHANGE 09-10</b>
72211 Printing	1,000	-	-	-	-	-	-
72212 Postage	200	-	-	-	-	-	-
72217 Advertising	500	-	-	-	-	-	-
72261 Demolition	1,294,000	1,647,149	-	-	-	-	-
72292 Consulting Fee	2,000	-	-	-	-	-	-
<b>TOTAL CONTRACTUAL</b>	<b>1,297,700</b>	<b>1,647,149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
76754 Comm Dev Project	200,000	234,020	-	-	-	-	-
77721 Debt Service	75,425	75,425	74,363	55,772	66,926	98,300	23,937
77725 Transfer to General Fund	-	-	-	-	-	-	-
78758 Note/Bond Issue Cost	-	-	-	-	-	-	-
78890 Interest Expense	-	7,011	30,904	-	-	44,402	13,498
<b>TOTAL OTHER</b>	<b>275,425</b>	<b>316,456</b>	<b>105,267</b>	<b>55,772</b>	<b>66,926</b>	<b>142,702</b>	<b>37,435</b>
<b>TOTAL PRESTON AND CENTRAL TIF</b>	<b>1,573,125</b>	<b>1,963,605</b>	<b>105,267</b>	<b>55,772</b>	<b>66,926</b>	<b>142,702</b>	<b>37,435</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
ROCKFORD GLOBAL TRADE PARK TIF DISTRICT**

		<b>2008</b>	<b>2008</b>	<b>2009</b>	<b>9 MO</b>	<b>2009</b>	<b>2010</b>	<b>BUDGET</b>
		<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>CHANGE</b>
						<b>ESTIMATE</b>		<b>09-10</b>
72211	Printing	10,000	-	-	57	68	10,000	10,000
72212	Postage	600	16	-	25	30	-	-
72214	Travel	5,000	6,430	-	646	775	-	-
72216	Dues	3,450	1,400	-	-	-	-	-
72217	Advertising	9,000	3,594	-	-	-	-	-
72218	Service Contracts	-	2,500	-	2,000	2,400	3,500	3,500
72290	Training	3,950	780	-	-	-	-	-
72292	Consulting Fees	8,000	1,593	-	-	-	-	-
<b>TOTAL CONTRACTUAL</b>		<b>40,000</b>	<b>16,313</b>	<b>-</b>	<b>2,728</b>	<b>3,274</b>	<b>13,500</b>	<b>13,500</b>
75560	Office Supplies	-	10	-	-	-	-	-
76709	Loans & Grants	-	1,140,000	950,000	-	-	-	(950,000)
76754	Comm Dev Project	110,600	-	40,000	924,036	924,036	40,000	-
77721	Transfer to Debt Svc	493,961	492,075	597,082	380,184	456,221	596,688	(394)
77725	Transfer to General Fund	99,900	99,900	104,700	78,525	94,230	104,300	(400)
77735	Transfer to CD	0	-	-	-	-	-	-
78758	Note/Bond Issue Cost	-	-	-	15,446	15,446	-	-
78890	Comm Bank Interest	3,070	8,396	15,266	-	-	9,475	(5,791)
<b>TOTAL OTHER</b>		<b>707,531</b>	<b>1,740,381</b>	<b>1,707,048</b>	<b>1,398,191</b>	<b>1,489,933</b>	<b>750,463</b>	<b>(956,585)</b>
<b>TOTAL RKFD GLOBAL TRADE PARK TIF</b>		<b>747,531</b>	<b>1,756,694</b>	<b>1,707,048</b>	<b>1,400,919</b>	<b>1,493,206</b>	<b>763,963</b>	<b>(943,085)</b>

**CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
ROCKFORD GLOBAL TRADE PARK 2 TIF DISTRICT**

	<b>2008 BUDGET</b>	<b>2008 ACTUAL</b>	<b>2009 BUDGET</b>	<b>9 MO ACTUAL</b>	<b>2009 ACTUAL ESTIMATE</b>	<b>2010 BUDGET</b>	<b>BUDGET CHANGE 09-10</b>
72211 Printing	-	-	10,000	-	-	-	(10,000)
72212 Postage	-	-	500	-	-	-	(500)
72214 Travel	-	-	7,000	-	-	-	(7,000)
72216 Dues	-	-	3,500	-	-	-	(3,500)
72217 Advertising	-	-	7,000	-	-	-	(7,000)
72288 Prof Fees Misc.	-	-	-	2,500	3,000	-	-
72290 Training	-	-	4,000	-	-	-	(4,000)
72292 Consulting Fees	-	-	8,000	-	-	-	(8,000)
<b>TOTAL CONTRACTUAL</b>	-	-	<b>40,000</b>	<b>2,500</b>	<b>3,000</b>	-	<b>(40,000)</b>
76754 Comm Dev Project	-	-	158,044	-	-	133,700	(24,344)
78890 Comm Bank Interest	-	812	-	-	-	-	-
<b>TOTAL OTHER</b>	-	<b>812</b>	<b>158,044</b>	-	-	<b>133,700</b>	<b>(24,344)</b>
<b>TOTAL RKFD GLOBAL TRADE PARK 2 TIF</b>	-	<b>812</b>	<b>198,044</b>	<b>2,500</b>	<b>3,000</b>	<b>133,700</b>	<b>(64,344)</b>

CITY OF ROCKFORD  
NEXT YEAR/CURRENT YEAR BUDGET ANALYSIS  
ROCKFORD GLOBAL TRADE PARK 3 TIF DISTRICT

	2008 BUDGET	2008 ACTUAL	2009 BUDGET	9 MO ACTUAL	2009 ACTUAL ESTIMATE	2010 BUDGET	BUDGET CHANGE 09-10
72211 Printing	-	-		-	-	-	-
72212 Postage	-	-		-	-	-	-
72214 Travel	-	-		-	-	-	-
72216 Dues	-	-		-	-	-	-
72217 Advertising	-	-		-	-	-	-
72288 Prof Fees Misc.	-	-		-	-	-	-
72290 Training	-	-		-	-	-	-
72292 Consulting Fees	-	-		-	-	-	-
<b>TOTAL CONTRACTUAL</b>	-	-	-	-	-	-	-
76754 Comm Dev Project	-	-	75,000	-	-	50,000	(25,000)
78890 Comm Bank Interest	-	-	-	-	-	-	-
<b>TOTAL OTHER</b>	-	-	75,000	-	-	50,000	(25,000)
<b>TOTAL RKFD GLOBAL TRADE PARK 3 TIF</b>	-	-	<b>75,000</b>	-	-	<b>50,000</b>	<b>(25,000)</b>