

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – May 21, 2020

The Board of Trustees of the Police Pension Fund of Rockford, Illinois will conduct its regular meeting on Thursday, May 21, 2020 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 6 of Governor Pritzker's Executive Order 2020 -7 (COVID-19 Executive Order No. 5), as extended by Executive Order 2020-33 (COVID-19 Executive Order No. 31).

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting:

<https://us02web.zoom.us/j/89894235076?pwd=WUc5UFRNQjIxRDl3ZUJPNVdNR3ZHUT09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 898 9423 5076

Password: 330507

APPROVALS

- Minutes of the April 16, 2020

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales

BILLS

- City Bills
 - Services - \$7,033.33
 - Postage - \$90.16
- HolmstromKennedyPC – Attorney fees
 - General Matters - \$1,012.50
 - Annual Medical Review - \$451.00
 - Matthew Krantz (Disability Application) - \$945.00
- Kayne Anderson – management fee – January 1 – March 31, 2020 - \$23,364.36
- NIU – IPPFA online seminar - \$1,250.00
- Illinois Department of Insurance – Compliance fee - \$8,000.00

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Elsie Jean Forsyth
- City services
- Pension Consolidation
- Death Audit Service
- Matthew Krantz – disability application*
- Annual Medical Exams

NEW BUSINESS

- Robert Veruchi – service application*

- Bruce Olson – terminate pension*
- Mary Ellen Olson – surviving spouse application*
- James Mays – terminate pension*
- Linda Mays – surviving spouse application*
- Richard Fry – terminate pension*
- Patricia Fry – surviving spouse application*
- Fiduciary Liability Policy
- Annual Affidavits
- DOI Annual Statement
- Officer elections

PAYROLL

- May estimate – \$1,665,723.94*
- April actual – \$1,670,515.27– same*

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.