

## **CITY OF ROCKFORD POLICE PENSION FUND AGENDA – July 16, 2020**

The President of the Board of Trustees of the Police Pension Fund of Rockford, Illinois has determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent because of COVID-19, and has further determined that it is unfeasible for members of the Board to attend in person. . As a result, the Trustees of the Fund may participate in the Board’s regular meeting on Thursday, June 18, 2020 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board’s regular meeting place at City Hall, 425 East State Street, Rockford, Illinois.

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting

<https://us02web.zoom.us/j/82183192619?pwd=R3lSeVBNSFY0RFRM3Z2RsRFJlRzVqZz09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 821 8319 2619

Password: 258790

### **APPROVALS**

- Minutes of the June 18, 2020

### **PUBLIC COMMENT**

### **CASH & INVESTMENT**

- Marquette report
- Cash needs
- Purchases and/or Sales
- Principal Annual Review

### **BILLS**

- City Bills
  - Services - \$7,033.33
  - Postage - \$93.00
- HolmstromKennedyPC – Attorney fees
  - General Matters -
  - Annual Medical Review -
  - Matthew Krantz (Disability Application) -
- Marquette Associates – Management Fee – July 1 – September 30, 2020 - \$20,618.50
- Northern Trust – Management Fee April 1 – June 30, 2020 - \$6,196.20
- Segall Bryant & Hamill – Management Fee January 1 – March 31, 2020 - \$16,338.74

### **ATTORNEY’S REPORT**

### **OLD BUSINESS**

- Policy manual
- Elsie Jean Forsyth
- City services
- Pension Consolidation
- Death Audit Service

- Matthew Krantz – disability application\*
- Annual Medical Exams
- Fiduciary Liability Policy
- Annual Affidavits
- DOI Annual Statement
- Kristin McLester – retro\*

### **NEW BUSINESS**

- Vincent Rhine – refund application\*
- Gail Hodge - termination\*
- Stephen Johnson – termination\*
- Shirley Johnson – surviving spouse application\*
- Lieutenant Davis – termination\*
- Patricia Davis – surviving spouse application\*
- Darin Spades – service application\*
- Ronald Perrine – first increase\*
- Request to buy time

### **PAYROLL**

- July estimate – \$1,692,881.50\*
- June actual – \$1,673,946.96 \*

\*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.