

**City of Rockford - Community & Economic Development Department  
Federal Funding Program Limits – Updated 07/01/2020**

<b>CDBG, HOME, NSP Program Income Limits effective 07/01/2020</b>
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**Extremely Low Income (30% of median income)**

Family Size	Income Cannot Exceed:
1	\$14,650
2	\$16,750
3	\$18,850
4	\$20,900
5	\$22,600
6	\$24,250
7	\$25,950
8	\$27,600

**Very Low-Income (50% of median income)**

Family Size	Income Cannot Exceed:
1	\$24,400
2	\$27,850
3	\$31,350
4	\$34,800
5	\$37,600
6	\$40,400
7	\$43,200
8	\$45,950

**60% Income Limits (60% of median income)**

Family Size	Income Cannot Exceed:
1	\$29,280
2	\$33,420
3	\$37,620
4	\$41,760
5	\$45,120
6	\$48,480
7	\$51,840
8	\$55,140

**Low-income (80% of median income)**

Family Size	Income Cannot Exceed:
1	\$39,000
2	\$44,600
3	\$50,150
4	\$55,700
5	\$60,200
6	\$64,650
7	\$69,100
8	\$73,550

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**NSP Low-, moderate, and middle - income (LMMH - 120% of median income)**

Family Size	Income Cannot Exceed:
1	\$58,450
2	\$66,800
3	\$75,150
4	\$83,500
5	\$90,200
6	\$96,900
7	\$103,550
8	\$110,250

**Passbook Savings Rate: 0.06% effective February 1, 2015 (confirmed 7/1/2019)**

**Rent Limits:**

Effective Date: July 1, 2020

	Efficiency	1-Bdrm	2-Bdrm	3-Bdrm	4-Bdrm	5-Bdrm	6-Bdrm
Low HOME Rent Limit	\$540	\$629	\$783	\$905	\$1,010	\$1,114	\$1,218
High HOME Rent Limit	\$540	\$629	\$828	\$1,122	\$1,222	\$1,367	\$1,478
Fair Market Rents	\$540	\$629	\$828	\$1,122	\$1,222	\$1,405	\$1,589

**HOME Homeownership Sales Price Limits:**

Effective Date: April 1, 2020

Housing Type	One-Family	Two-Family	Three-Family	Four-Family
Existing Housing	\$123,000	\$158,000	\$191,000	\$237,000
New Construction	\$238,000	\$304,000	\$368,000	\$456,000

**HOME Maximum per unit subsidy limit:**

Effective Date: June 4, 2020

Bedrooms	Basic Elevator Limit	Limit with 240% High Cost Percentage Multiplier – City of Rockford limit
0	\$63,881	\$153,314
1	\$73,230	\$175,752
2	\$89,049	\$213,717
3	\$115,201	\$276,482
4	\$126,454	\$303,489