

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – April 15, 2021

The President of the Board of Trustees of the Police Pension Fund of Rockford, Illinois has determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent because of COVID-19, and has further determined that it is unfeasible for members of the Board to attend in person. As a result, the Trustees of the Fund may participate in the Board's regular meeting on Thursday, April 15, 2021 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board's regular meeting place at City Hall, 425 East State Street, Rockford, Illinois.

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting

<https://us02web.zoom.us/j/81686061763?pwd=dVZpb1A2amxpUHF3RXoxY2ZuejdXdz09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 816 8606 1763

Password: 571338

APPROVALS

- Minutes of the March 18, 2021 meeting

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales
- DFA Annual Review

BILLS

- City Bills
 - Services - \$7,385.00
 - Postage - \$87.02
- HolmstromKennedyPC – Attorney fees
 - General Matters - \$1,800.00
- Marquette Associates – Consulting services – April 1 – June 30, 2021 - \$20,618.50
- The Northern Trust Company – Management Fee – January 1 – March 31, 2021 - \$6,270.06

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Elsie Jean Forsyth
- City services
- Pension Consolidation
- Death Audit Service
- Fiduciary Liability Policy

- Active Trustee Election
- Annual Examinations

NEW BUSINESS

- Leroy Armendariz – first increase*
- Derek Wolfe - refund application*
- Adam Theis - refund application*
- David Paterson - service application*
- Robert Reffett - military buyback application*

PAYROLL

- April estimate – \$1,782,288.27*
- March actual – \$1,755,987.14 – same*

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.