

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – January 20, 2022

The President of the Board of Trustees of the Police Pension Fund of Rockford, Illinois has determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent because of COVID-19, and has further determined that it is unfeasible for members of the Board to attend in person. As a result, the Trustees of the Fund may participate in the Board's regular meeting on Thursday, December 16, 2021 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board's regular meeting place at City Hall, 425 East State Street, Rockford, Illinois.

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting

<https://us02web.zoom.us/j/84291886784?pwd=VHBTU0JwNzFQN3NyR0g3VGNIaUJzQT09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 842 9188 6784

Password: 757756

APPROVALS

- Minutes of the December 16, 2021 meeting

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales

BILLS

- City Bills
 - Services - \$7,491.67
 - Postage - \$85.95
- HolmstromKennedyPC – Attorney fees
 - General Matters - \$1395.00
 - Annual Medical Review – \$
 - Michael Landgraff (disability application) - \$416.86
 - Katherine Anderson (disability application) - \$2,790.00
- The Northern Trust Company – Management Fee – October 1 – December 31, 2021 - \$6,220.74
- Marquette Associates – Management Fee – January 1 – March 31, 2022 - \$21,134.00

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Elsie Jean Forsyth

- 2022 City services
- Pension Consolidation
- Death Audit Service
- Exit Letter
- Michael Landgraff – disability application*
- Katherine Anderson – disability application*

NEW BUSINESS

- Filers for Statements of Economic Interests
- Annual Increases*
- Smith, Dana – first increase*
- Kvoool, Colin – first increase*
- Mastroianni, Scot – first increase*
- Sorensen, Mark – service application*
- Peterson, Delbert – termination (deceased 1/4/2022)*
- Peterson, Lois – surviving spouse application*
- Nimmo, Mary Ann – surviving spouse application*
- Licari, Arline – surviving spouse application*
- Erickson, Roger – termination (deceased)*
- Illinois Police Officer Investment Fund (IPOPIF) (Transfer Date: March 1, 2022)
 - Notice of Asset Transfer Date
 - Review IPOPIF Checklist
 - Review/Approval of Resolution Appointing Authorized Agents
 - Review/Approval of Transfer Notice Letter to Investment Advisor and Custodian
 - Review of Cash Flow Projections
 - Review/Approval of Transition Cash Retention
 - Review Local Account(s) for Cash & Status & Collateralization for Local Account(s)
 - Amendments to and Future Termination of Investment Professional and Custodial Agreements
 - Status of Arlington Heights PPF v. Pritzker

PAYROLL

- January estimate – \$1,883,085.04*
- December actual – \$1,834,757.89*

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.