

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – February 17, 2022

Mayor McNamara and the President of the Board of Trustees of the Police Pension Fund, Jeff Nielsen, have determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent due to the ongoing COVID- 19 pandemic. Therefore, the Trustees of the Fund may participate in the Board's regular meeting on Thursday, February 17, 2022, at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board's regular meeting place at City Hall, 425 East State Street, Rockford, Illinois. The meeting will be recorded.

Members of the public may join the Board's meeting, speak during the public comment portion of the meeting and otherwise monitor the meeting by:

Join Zoom Meeting

Zoom link: <https://us02web.zoom.us/j/82249392493?pwd=TUpXMWEvQnVBS0RPaWVhZjZlZz09>

Meeting ID: 822 4939 2493

Password: 913280

Join via conference call: Dial +1 312 626 6799 US (Chicago)

APPROVALS

- Minutes of the December 16, 2021 meeting
- Minutes of the January 20, 2022 meeting

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales

BILLS

- City Bills
 - Services - \$7,491.67
 - Postage - \$79.10
- HolmstromKennedyPC – Attorney fees
 - General Matters - \$753.75
 - Michael Landgraff (disability application) - \$270.00
 - Katherine Anderson (disability application) - \$1,372.50
 - Consolidation of Funds into IPOPIF - \$3,195.00
- Segall Bryant & Hamill – Management Fee – October 1 – December 31, 2021 - \$19,775.35
- Kayne Anderson Rudnick – Management Fee – October 1 – December 31, 2021 - \$31,255.97

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Elsie Jean Forsyth
- Pension Consolidation
- Death Audit Service
- Exit Letter – Separation from Service summary
- Filers for Statements of Economic Interests

- Michael Landgraff – disability application*
- Katherine Anderson – disability application*

NEW BUSINESS

- Gulley, James – first increase*
- Retroactive increase – COLA increase*
- Schroder, Jeffrey – service application*
- Shelton, Bradley – service application*
- Whisenand, Kurt – service application*
- Peterson, Lois – surviving spouse application*
- Erickson, Carole – surviving spouse application*
- Oliver, John – termination (deceased)*
- Oliver, Linda – surviving spouse application*
- Smith, Zachary – refund application*
- Review Closed session minutes
- Retiree Trustee election – solicitation of nominations
- Illinois Police Officer Investment Fund (IPOPIF) (Transfer Date: June 1, 2022)
 - Revised Notice of Asset Transfer Date
 - Review IPOPIF Checklist
 - Review/Approval of Transfer Notice Letter to Investment Advisor and Custodian
 - Review of Cash Flow Projections
 - Review/Approval of Transition Cash Retention
 - Amendments to and Future Termination of Investment Professional and Custodial Agreements
 - Status of Arlington Heights PPF v. Pritzker
- Marquette – Amendment to Investment Consulting Agreement
- Letter from Robert Mattocks widow
- Response letter to Robert Mattocks widow

PAYROLL

- February estimate – \$1,905,660.68*
- January actual – \$1,871,780.81*

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.