

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – February 17, 2022

Mayor McNamara and the President of the Board of Trustees of the Police Pension Fund, Jeff Nielsen, have determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent due to the ongoing COVID- 19 pandemic. Therefore, the Trustees of the Fund may participate in the Board’s regular meeting on Thursday, February 17, 2022, at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board’s regular meeting place at City Hall, 425 East State Street, Rockford, Illinois. The meeting will be recorded.

Members of the public may join the Board’s meeting, speak during the public comment portion of the meeting and otherwise monitor the meeting by:

Join Zoom Meeting

Zoom link: <https://us02web.zoom.us/j/87339213511?pwd=eDNFdnNQdTgyMVBTY0J5QkVRdFFtQT09>

Meeting ID: 873 3921 3511

Password: 495259

Join via conference call: Dial +1 312 626 6799 US (Chicago)

APPROVALS

- Minutes of the February 17, 2022 meeting

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales

BILLS

- City Bills
 - Services - \$7,491.67
 - Postage - \$257.09
- HolmstromKennedyPC – Attorney fees
 - General Matters - \$2,036.25
 - Michael Landgraff (disability application) - \$1068.75
 - Katherine Anderson (disability application) - \$157.50
 - Consolidation of Funds into IPOPIF - \$1,102.50

ATTORNEY’S REPORT

OLD BUSINESS

- Policy manual
- Elsie Jean Forsyth
- Pension Consolidation
- Death Audit Service
- Filers for Statements of Economic Interests
- Michael Landgraff – disability application*
- Katherine Anderson – disability application*

NEW BUSINESS

- Lee, Alphonso – refund application*
- Walsh, Michael – refund application*
- Barton, Gail – surviving spouse application*
- Esparza, Brandon – credited service verification request
- Annual Medical Exams – 2022 process
- Fiduciary liability policy – 2022 renewal
- Retiree Trustee election – certify nominees
- Illinois Police Officer Investment Fund (IPOPIF) (Transfer Date: June 1, 2022)
 - Updated IPOPIF Checklist
 - Revised Notice of Asset Transfer Date (Investment Advisors and Custodians)
 - Review Cash Flow Projections & Cash Retention Needs
 - Status of Arlington Heights PPF v. Pritzker
 - Amendments / Termination of Investment Professional and Custodial Agreements

PAYROLL

- March estimate – \$1,901,540.69*
- February actual – \$1,903,945.04*

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.