

**City of Rockford - Community & Economic Development Department
Federal Funding Program Limits – Updated 05/06/2021**

**CDBG, HOME, NSP Program
Income Limits effective 06/01/2021**

Extremely Low Income (30% of median income)

Family Size	Income Cannot Exceed:
1	\$15,350
2	\$17,550
3	\$19,750
4	\$21,900
5	\$23,700
6	\$25,450
7	\$27,200
8	\$28,950

Very Low-Income (50% of median income)

Family Size	Income Cannot Exceed:
1	\$25,550
2	\$29,200
3	\$32,850
4	\$36,500
5	\$39,450
6	\$42,350
7	\$45,300
8	\$48,200

60% Income Limits (60% of median income)

Family Size	Income Cannot Exceed:
1	\$30,660
2	\$35,040
3	\$39,420
4	\$43,800
5	\$47,340
6	\$50,820
7	\$54,360
8	\$57,840

Low-income (80% of median income)

Family Size	Income Cannot Exceed:
1	\$40,900
2	\$46,750
3	\$52,600
4	\$58,400
5	\$63,100
6	\$67,750
7	\$72,450
8	\$77,100

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NSP Low-, moderate, and middle - income (LMMH - 120% of median income)

Family Size	Income Cannot Exceed:
1	\$61,300
2	\$70,100
3	\$78,850
4	\$87,600
5	\$94,600
6	\$101,600
7	\$108,600
8	\$115,650

Passbook Savings Rate: 0.06% effective February 1, 2015 (confirmed 7/1/2019)

Rent Limits:

Effective Date: June 1, 2021

	Efficiency	1-Bdrm	2-Bdrm	3-Bdrm	4-Bdrm	5-Bdrm	6-Bdrm
Low HOME Rent Limit	\$527	\$606	\$799	\$949	\$1,058	\$1,168	\$1,277
High HOME Rent Limit	\$527	\$606	\$799	\$1,085	\$1,178	\$1,355	\$1,531
Fair Market Rents	\$527	\$606	\$799	\$1,085	\$1,178	\$1,355	\$1,531

HOME Homeownership Sales Price Limits:

Effective Date: June 1, 2021

Housing Type	One-Family	Two-Family	Three-Family	Four-Family
Existing Housing	\$131,000	\$167,000	\$202,000	\$251,000
New Construction	\$243,000	\$311,000	\$377,000	\$467,000

HOME Maximum per unit subsidy limit:

Effective Date: June 4, 2020

Bedrooms	Basic Elevator Limit	Limit with 240% High Cost Percentage Multiplier – City of Rockford limit
0	\$63,881	\$153,314
1	\$73,230	\$175,752
2	\$89,049	\$213,717
3	\$115,201	\$276,482
4	\$126,454	\$303,489